

ADDITIONAL AGENDA ITEMS

SPECIAL MEETING OF CITY COUNCIL MONDAY, SEPTEMBER 22, 2014, COUNCIL CHAMBER

2. Confirmation of Agenda

Recommendation

That the agenda for today's special meeting be amended by considering the following communications with Agenda Item 8.6.1:

- a) Pensions Division, Financial and Consumer Affairs Authority, dated September 15, 2014;
- b) Tammy Vallee, dated September 21, 2014; and
- c) Gene Dupuis, dated September 22, 2014.

Financial and Consumer Affairs Authority

add Items 8.6.1

Suite 601 1919 Saskatchewan Drive Regina, SK Canada S4P 4H2

September 15, 2014

Murray Totland, City Manager Office of the City Manager City of Saskatoon City Hall, 222 - 3rd Avenue North Saskatoon SK S7K 0J5

Dear Mr. Totland:

RECEIVED

SEP 2 2 2014

CITY CLERK'S OFFICE SASKATOON

Re: General Superannuation Plan for City of Saskatoon Employees Not Covered by the Police and Fire Departments' Superannuation Plan (the "Plan") Registration No: 0234237

The Board of Trustees (the "BOT"), the fund holder of the above Plan, has advised our office that the special payments recommended in the Actuarial Valuation Report (the "Report") as at December 31, 2012, dated June 12, 2014, have not been implemented. This Report recommended that the employer make special payments equal to \$90,100 per month starting at January 1, 2014. This commencement date is based on the one year deferral period permitted under Clause 36.7(3)(d) of *The Pension Benefits Regulations*, 1993 (Regulations).

We note that clause 4.03(1)(b) of the Plan requires the City to contribute "all other amounts as are determined necessary by the Actuary to maintain the Fund at a level to meet the minimum funding requirements prescribed by "Applicable Legislation". For purposes of this provision, "City" has the meaning as defined under section 2.09 of the Plan.

Subsection 40(3) of *The Pension Benefits Act*, 1992 (Act) requires that a plan must be funded in accordance with the actuarial valuation reports that are filed with the Superintendent. Further, clause 36.7(2)(b) of the Regulations provides that where a specified plan has an unfunded liability that was established in an actuarial valuation report with a review date on or after December 31, 2012, an employer is required to make monthly special payments to amortize that deficit. Such payments must be remitted to the fund holder within 30 days after the end of each month with respect to which they are payable.

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As the funding requirement for special payments in the Report has not been implemented the Plan is not in compliance with the Act. I am therefore requesting that the City remit all outstanding special payments, retroactive to January 1, 2014, to the Plan's fund holder and provide us with confirmation of this remittance in writing.

In addition to the aforementioned outstanding special payments, we also note than an amendment is required to the Plan, to implement new contribution rates and benefit provisions which are effective January 1, 2014. We note that these plan changes were reflected in the preparation of the Report. Please ensure that this outstanding amendment is filed for registration.

Yours sincerely,

Leah Fichter

Director, Pensions Division

cc: Raymond Parsley, Chair, Board of Trustees

Richard Heusdens, Employee Benefits Supervisor, City of Saskatoon Yvonne Hordichuk, Senior Pension Analyst, Pensions Division, FCAA

Leah.Fichter 306.787.7660

leah,fichter@gov.sk.ca

www.fcaa.gov.sk.ca



b)

From:

CityCouncilWebForm

Sent:

Sunday, September 21, 2014 12:45 AM

To:

City Council

Subject:

Write a Letter to City Council

TO HIS WORSHIP THE MAYOR AND MEMBERS OF CITY COUNCIL.

RECEIVED

SEP 2 2 2014

CITY CLERK'S OFFICE SASKATOON

FROM:

Tammy Vallee 315 -108th Saskatoon, Saskatchewan S7N1P7

EMAIL ADDRESS:

vapgs@shaw.ca

COMMENTS:

This email is regarding the lock out of transit workers tonight. I don't see this action by the City of Saskatoon as being in the best interest of its people. In our home alone the bus serves as a vital means of transportation for one son who works on the west side, another son in high school, and a U of S student who has only been in Canada a few months. These are just some of the thousands of the people that are going to be affected, the ones who have no other means to get around the city. They can't afford cabs, they are too young to drive, too old to drive, or new to Canada, to Saskatoon and are limited in how they can travel.

The transit is an essential service and it needs to be restored. As a tax payer and a resident of Saskatoon I believe we should be supporting the transit workers. We are a thriving city and the transit workers of Saskatoon should not be the lowest paid in Western Canada. They are not asking to be the top earners but to find a reasonable place in the middle. I think that is fair. I think the City is the one who is being unfair to the workers and the people they provide services for.

I am asking you as our representatives to support the workers and to vote NO on the bylaw that force the pension changes on the workers. To vote NO on anything that will have a negative effect on the transit workers. The City has been misrepresenting the facts in regards to the pension to make things sound worse than they are. I have read the AUT 615 Pension Plan Financials email and I am disgusted that they would lie to the people of Saskatoon like that.

This lock out shows how little respect the City has for their workers and it is people.. Shameful! Tammy Vallee

RECEIVED

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SEP 2 2 2014

From:

Gene Dupuis <gene@prairiemeats.ca>

CITY CLERK'S OFFICE SASKATOON

Sent:

Monday, September 22, 2014 7:28 AM Lorie, Pat (City Councillor); City Council; Hill, Darren (City Councillor); Donauer, Randy (City

To:

Councillor)

Cc: Subject: Ryan Coquet; Tim Grabowski

lock out of Bus service

Good morning I would like to show my disapproval of your choice to lock out workers that in my opinion deliver an essential service.

We have 135 employees, a number of who rely on bus service to get to work.

There must be another way to get your desired effect with out inconveniencing all of your customers. It is in the news that you have the power to impose the pension reforms you are asking for , is this correct? If So I am not sure why you have lacked the courage to do so before now.

Have a good day. Kind regards

Gene Dupuis



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Retail: 1.306.244.4024 gene@prairiemeats.ca ordernow@prairiemeats.ca