



## What is TIPPS?

TIPPS allows property owners to pay their Property Tax bill in 12 monthly instalments based on the calendar year (January to December), making budgeting easier with no added fees or penalties. Property taxes for properties not on TIPPS are due and payable June 30.

## You can apply for TIPPS:

- ✔ If your tax account is paid to the date of your TIPPS application.
- ✔ If you have banking privileges at your financial institution (bank, trust company or credit union) for automatic withdrawal from a deposit account. Credit cards and line of credit accounts cannot be used for TIPPS.
- ✔ If you are not paying property tax through a mortgage company payment (PIT).

## How does TIPPS work?

TIPPS payments are made by automatic withdrawal from a bank account on the first banking day of each month; the actual withdrawal date may vary slightly at each financial institution. From January to June, the monthly TIPPS amount is based on the previous year's annual tax levy. After the mill rate bylaw is passed by City Council in the spring, TIPPS customers are notified on their Property Tax Notice of the new TIPPS amount. To compensate for rounding up throughout the year, the TIPPS withdrawal in December is for the exact amount of taxes still outstanding.

## Are there fees to use TIPPS?

The City of Saskatoon does not charge interest or service fees for TIPPS but normal bank service charges may apply. NSF fees will be charged on returned payments. Properties on TIPPS are not eligible for prepayment discounts.

## What happens if my property assessment changes?

Supplementary Tax bills (due December 31) are issued for new assessments during the current tax year. Contact us if you wish to use TIPPS to pay a Supplementary Tax bill as it will not be automatically included in TIPPS.

## Important payment information

If any TIPPS payments are returned by your financial institution, the City of Saskatoon has the option to cancel TIPPS without notice and may request immediate payment of the total outstanding taxes.

TIPPS payments are neither refundable nor transferable if you sell or purchase a new property in Saskatoon. If TIPPS is cancelled for any reason, all unpaid taxes are due and payable June 30 and are subject to penalties after this date.

**Please provide two weeks notice if you purchase or sell a property, or wish to change bank information.** Cancellation and Change of Bank Information forms are available online at [www.saskatoon.ca](http://www.saskatoon.ca).

## How do I apply for TIPPS?

- ✔ Complete the application form and return it with a sample cheque marked "void" by mail, fax, or in person. TIPPS applications are accepted throughout the year.
- ✔ Applications for the current tax year must be accompanied by the TIPPS payments from January to the current month. Contact Customer Service for payment information.
- ✔ The current year's taxes must be paid in full if your application is for the next calendar year.
- ✔ If you pay Principal, Interest, and Taxes (PIT) to a mortgage company, you must end this arrangement before joining TIPPS.

# TIPPS

## Tax Instalment Payment Plan Service



**TIPPS**

[www.saskatoon.ca](http://www.saskatoon.ca)



City of

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