

housinginfo@saskatoon.ca

#### City of Saskatoon Application for 5 -Year Incremental Tax Abatement

Part 1: Basic Information				
Applicant Name:				
Project Name:				

The City of Saskatoon (City) welcomes proposals from organizations addressing a wide range of housing issues in our community. We encourage submissions from both experienced and new project developers. Only projects located within city limits will be considered. The City provides funding for project development only and does not provide any ongoing operational funding. Funding is subject to Council approval.

The City will provide a five-year property tax abatement of the incremental tax increase for the residential portion of any eligible affordable housing project. Eligible projects receiving financial support under this Policy must be:

- a) affordable to low-income households for a minimum of five years,
- b) applicants shall provide a ten-year business plan to verify that the project will be viable for at least five years after the conclusion of the abatement;
- c) the project must be in the form of rental or cooperative housing, and must maintain this type of tenure for the duration of the abatement the project may be ownership housing only if the housing is built by a non-profit organization with a mission to provide affordable home ownership;
- d) applicants must be non-profit corporations, or must be providing the affordable housing on a nonprofit basis; and
- e) for-profit applicants shall provide documentation in their business plan, and ongoing verification that the project will be provided and operated on a non-profit basis for the duration of the abatement.
- Funding under this program is available for both permanent affordable housing and transitional housing. In either case, residents of the home will need to be within the Moderate Saskatchewan Household Income Maximum (SHIMs) as determined by the Ministry of Social Services. The SHIMs as of July 1 2021 are outlined in the table below.

Housing	Three or	Two	One	Renovation	Residential
Туре	More	Bedroom	Bedroom or	of Market	Care Homes
	Bedroom	Home	Bachelor	Apartments	and Shelters
	Home		Home		
Maximum	\$25,000	\$20,000	\$17,000	\$12,000	\$10,000
Grant				(Per Unit)	(Per Unit)

	One bedroom	Two bedroom	Three bedroom	Four bedroom
No Disability	\$43,700	\$46,500	\$56,000	\$67,000
Disability (115% of No Disability)	\$43,700	\$53,500	\$64,400	\$77,100

Please refer to Innovative Housing Policy No. C09-002 for details on the City's terms, criteria, and requirements for funding, including definitions of low-income households, priorities for funding, and which items, facilities and/or amenities the City will consider funding.

Property tax abatements, if approved, will begin the calendar year following the project completion.

Updated: March 2021



### Saskatoon SK S7K 0J5 306.975.2774

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The following six priorities for attainable housing are identified in the City's 2013 – 2022 Housing Business Plan:

- 1. Creating attainable housing in all neighbourhoods,
- 2. Accessible (barrier free) housing,
- 3. Neighbourhood revitalization,

- 4. Safe and adequate housing,
- 5. Housing that meets identified needs,
- 6. Innovative and energy efficient housing

#### **Application Instructions**

Please provide as much information as possible at the time of your application using attachments where necessary. Letters of support from partner organizations in the community are encouraged.

Along with your completed application form, please include the following attachments:

- Detailed Capital Budget;
- Proof of Incorporation n the Province of Saskatchewan;
- Site plan, drawings, and renderings with indications of affordable units;
- Information about the construction, design, and efficiency of the home;
- Business Plan including project timeline;
- Information about your company including recently completed projects

The following document is intended to facilitate the collection of information from project developers to allow the City to make informed decisions on applicable forms of support, and request basic details of your project for submission to City Council for approval. This includes expected construction costs, expected operating costs for homeowners, expected completion dates and when the funds will be required. Please refer to Innovative Housing Policy No. C09-002 for details on the City's terms, criteria, and requirements for funding, including definitions of low income households, priorities for funding, and which items, facilities and/or amenities the City will consider funding.

Part 2: Application						
Applicant Information						
Sponsoring Organization – include registered company name, including numbered companies.						
			Contact I	nformation		
Name and title:						
Address:						
Phone number:						
Fax number:	Fax number:					
Email address:	Email address:					
			•	ion Status		
		Proof of co	rporate sta	atus must be pro	ovided.	
Non-profit		For prof	it		Co-operative	
Other:						



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	P	roject Description	
Project name or title			
Project location (civic address, neighbourhood, or area).			
Projected Construction Start Dat (when construction will begin)	e		
Projected date of completion (ready for occupancy)			
Registered owner of site (if not re owner of site, provide appropriate documentation e.g., proof of agre	е		
Brief (50 words) description of your control of the What type of housing is be provided?  - Who is it for?  - What needs are being set	eing		
Identify which housing tenures will be used: affordable rental, rent-geared-to-income ownership, co-op housing, co-housing, rent-to-own, life lease. If a mix of tenures provide percentage of each type of housing.			
How have you identified the need for the housing that you intend to provide? Please provide copies of any letters of support from community organizations.			
Current zoning of site			
Please contact the City's Planning and Development Branch (306-975-2645) for confirmation of the compatibility of the intended uses for this property (including all onsite facilities such as offices, counselling areas, etc.) with City Zoning and/or Building Code Regulations.  Written confirmation of zoning compliance and/or a building permit (where applicable) will be required prior to the release of any City funds.			
Person Contacted	Pł	none Number	Notes



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Project Development Costs Expected Total Project Costs **						
Cost Breakdown	Costs		Notes			
Building/land acquisition costs	\$					
Renovation/construction costs	\$					
Other costs (legal fees, training costs, contingency, client or resident meetings)	\$					
Total	\$					
Please describe the construction materials or techniques be employed		development. W	/ill any innovative construc	ction,		
** Please attach proposed budget, if ava	ilable					
		na Unita				
	Housi	ng Units				
Total Number of housing units/rooms						
Total Number of affordable units/rooms						
	No. Units Condominium		Freehold ownership	No. Units		
Unit Tenure	Rental		Other (describe)			
	Transitional Hous	ing	Crisis Shelter			
Number of bedrooms and	Homes	with	Bedrooms,	Bathroom		
bathrooms in each unit type (e.g., 5 Homes, with 3	Homes	with	Bedrooms,	Bathroom		
Bedrooms, 1 Bathroom).	Homes	with	Bedrooms,	Bathroom		
How many of the homes are a barrier-free design? Please describe the type of barrier-free design.						
Rental Income Level - The Cit tax abatement is designated for show how accountability and/or	low-income house verification will be	holds. Please sl	how how you define low-in	come, and		



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For Shelter or Transitional F	lousing	- Expected range of	housing charges per day, week or month
Expected Occupancy Costs per		or Permanent Hous f available, please pr a separate sheet.	rovide a detailed unit by unit breakdown on
Rent or Monthly Mortgage Paym (25 year amortization, with 5% in			
Property Taxes (if ownership hou			
Utilities			
Condo, Co-op or Admin Fees			
Other Charges			
	S	afe and Secure Hous	sing
Will this development incorporate CPTED principles into the design multi-unit rental, will the landlord to obtaining the Crime-Free Mult Housing Designation?	n? If commit		
	[	Environmental Benef	fits
List the features included in		Feature	Estimated Monthly Savings in Operating Costs
this development that provide			
environmental benefits. If applicable, provide the			
monthly savings that will result by adopting these features			
(e.g., energy efficient compared to a conventional			
furnace).			
		Income Range	
What is the income range	of house		le to afford to purchase a home in this
			ne will they be spending on housing?



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### Other Development On Site Describe any other development that is part of this project, e.g., market-priced housing, rental housing

Describe any other developmen	retail, daycare, offices	irket-priced	riousing, rent	ai riousing,	
Type of Development	Description	Tota	l Area	Capital Cost	
		ft <sup>2</sup>	%		
Number of Homes and/or units that are designated affordable housing					
Total Project (if applicable)			100%		
Describe the services	Support Programs and Services or other support programs that will		I to residents	•	
Facility or Service	Description	Capital Cost of Program			
	Funding, Financing, and Sustainab	ility			
Have you applied for any additio E.g., Vacant Lot Incentive, tax al environmental incentives or wav Are/have these homes been par	ing offsite levies?				
Will this project improve the neighbourhood by renovating or removing a rundown building or developing a vacant or brownfield site? Please describe in detail.					



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Has any City Housing Subsidy b						
Other capital funding sources. Written verification of	Agency/Institution	Amount	Requested, Committed, or Received?			
additional development funding will be required prior to any approved City funds being						
released.						
	Total					
	Total					
I hereby certify that the above information is correct and complete, and thatagrees to the terms and conditions of support.						
Authorized representative of sponsoring organization		Fitle of authorized represe name	ntative and printed			
Date						