

PROPERTY TAX NOTICE

2018 TOTAL TAX DUE

Amount Due

\$3,211.47

Due Date

June 30, 2018

Pay in full by the due date to avoid late payment penalties.

Sample Properties Inc c/o Sample Group Inc 123 Sample Street Saskatoon SK S7K 0J5

2018 PROPERTY TAX SUMMARY **ROLL NUMBER 999999999**

Education Tax - Details on Page 3 \$1,222.82 Municipal Tax - Details on Page 2 \$1,808.05 Library Tax - Details on Page 2 \$180.60 Other Charges - Details on Page 2 \$0.00 **Total 2018 Property Tax** \$3,211.47 <u>\$0.</u>00 Previous Balance Balance at May 5, 2018 \$3,211.47

2018 PROVINCIAL BUDGET IMPACT:

4.7% 3.79%

The prior approved 2018 Municipal Mill Rate increase has been lowered by .91%. City Council chose to dedicate a portion of returned SaskEnergy Grant-In-Lieu revenue to reduce your Property Tax.

Property Address

123 Sample Street

Deferred Tax

1/1

Roll Number 99999999

Notice Date

Assessed Value 371,000

Lien Year

May 5, 2018

Legal Description

Parcel(s) 456789

Registered Owner(s)

Sample Customer 1, Sample Customer 2

Additional Information (if applicable)



Sample Properties Inc c/o Sample Group Inc 123 Sample Street Saskatoon SK S7K 0J5 99999999

Roll Number 99999999 **Property Address** 123 Sample Street Amount Due June 30, 2018 **Amount Paid** \$3,211.47

For your payment options, see reverse or visit **saskatoon.ca/propertytax**.

1/1

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MUNICIPAL PROPERTY TAX INFORMATION - Page 2

MUNICIPAL TAX

Tax ClassTaxable AssessmentxTax RateTax AmountResidential296,8000.0060918\$1,808.05

Total Municipal Tax (56.3%) \$1,808.05

I IBRARY TAX

Tax ClassTaxable AssessmentxTax RateTax AmountResidential296,8000.0006085\$180.60

Total Library Tax (5.62%) \$180.60

OTHER CHARGES

Total Other Charges \$0.00

2018 Municipal Tax Distribution:

Police	23.3%
Fire	12.5%
Road Maintenance	13.9%
Transit	7.9%
Recreation/Culture	5.9%
Parks	4.9%
Snow/Ice Management	3.3%
Waste Reduction	2.5%
All Other Civic Services	25.8%

Visit **saskatoon.ca/taxtool** to view details specific to your property.

1 Interested in more information?

The Property Assessment & Tax Tool may also be used to:

- look up your property's current and previous assessed value
- view your property's historical tax information
- find market area information and area sales
- review nearby property information

The next province-wide reassessment of all property types will be in 2021. Visit **saskatoon.ca/assessment** for more information.

Your Payment Options:

Internet or Telephone Banking: Register your payment with the Roll Number located on the front of this notice.

By Mail: Mail your cheque or bank draft to: P.O. Box 1788, Saskatoon, SK S7K 8E1. Post-dated cheques are accepted. Please do not send cash.

24 Hour Deposit Box: Located outside City Hall's main entrance. Please include the tax payment stub with your cheque or bank draft.

In-person: City Hall Payment Centre open from 8:00 am - 5:00 pm Monday to Friday. **Payment methods accepted: Cash, Cheque or Debit.**

TIPPS: Make monthly payments for property taxes rather than one annual payment. You may join the TIPPS program anytime. Visit **saskatoon.ca** or call **306-975-2400**.

Have Questions?

Telephone: 306-975-2400 **Toll Free:** 1-800-667-9944

Fax: 306-975-7975

Email: revenue@saskatoon.ca

Website: saskatoon.ca

In-Person: City Hall, 222 3rd Avenue N

Please make cheques payable to:

City of Saskatoon

EDUCATION PROPERTY TAX INFORMATION - Page 3

For information only. See your 2018 Property Tax Notice to view your total tax due.

Property Address

123 Sample Street

Roll Number 999999999

Assessed Value

371,000

Notice Date May 5, 2018

Legal Description

Parcel(s) 456789

Registered Owner(s)

Sample Customer 1, Sample Customer 2

Additional Information (if applicable)

EDUCATION TAX

(100% Separate)

Tax Class
Residential

Taxable Assessment 296.800

X

Tax Rate 0.0041200

Tax Amount \$1,222.82

Total Education Tax (38.08% of total tax) Collected for the Province

\$1,222.82

Education Property Tax Information:

Provincial education property tax is set by the Province of Saskatchewan and accounts for approximately 39% of the total property tax for Saskatoon property owners.

- The Province of Saskatchewan sets the mill rate for education property tax.
- The City collects education property tax on behalf of the Province for the Public and Separate School Boards.
- The City does not keep education property tax for use in providing City services.

Information on the education property tax and mill rates can be found on the Province of Saskatchewan website: saskatchewan.ca

To declare or change your school support, complete the form found at **saskatoon.ca/propertytax**.

Please see your 2018 Property Tax Notice to view your total tax due of \$3,211.47.

PROPERTY TAX INFORMATION - Page 4

Where Your Property Tax Dollars Go:

- Education tax is collected on behalf of the Province for the Public and Separate School Boards.
- **Municipal** tax is invested in the services we all rely on such as police, fire protection, road maintenance, transit, parks, recreation, and snow and ice management.
- **Library** tax is collected to fund the Saskatoon City Library programs and services.

Tax Questions?

Have other questions about property taxes or assessment? Visit our website **saskatoon.ca/propertytax** or call **306-975-2400**.

Explanation of Terms:

Assessed Value: The value of a property as of a given date determined by using legislative guidelines.

Deferred Tax: The tax amount to be paid at a later date for approved applicants.

(e.g. Seniors Property Tax Deferral Program).

Taxable Assessment: Provincial legislation determines the percentage of the Assessed Value that is taxable by a municipality. The Taxable Assessment on residential properties is based on 80% of the Assessed Value.

Lien Year: The year a tax lien was registered on the title of the property.

Tax Rate: Mill Rate/1000 x Mill Rate Factor (Mill Rate Factor is not applied to Education Tax).

Previous Balance: Payments, arrears, or other charges added to the tax account prior to issuing the tax notice. Arrears are related to a prior tax year and subject to tax enforcement.

Other Charges (if applicable):

- Tax Phase-In calculation year 2 of 4 for commercial and multi-residential properties.
- Special Charges are for encroachments and/or awnings that extend onto City property.
- Bid Levy is an additional tax on commercial properties collected on behalf of each BID (Business Improvement District).

Late Payment Penalty:

- Payment received after June 30 of the current tax year will have a late payment penalty of 1.25% per month applied.
- If you pay your property taxes after June 30 of the current tax year, call **306-975-2400** to confirm the amount due, including penalties.
- If your tax account is not paid in full by December 31 of the tax year, a 1.5% monthly penalty will be assessed and the property becomes subject to *The Tax Enforcement Act*.

Seniors Tax Payment Assistance

Are you a low-income senior citizen age 65 or older who owns and resides in your own property in Saskatoon?

Consider applying for the **Seniors Property Tax Deferral Program** to defer payment of a portion of your Municipal and Library Taxes for this year. To learn more about the deferral program and how to apply, visit **saskatoon.ca/propertytax** or call **306-975-2400** (or **1-800-667-9944**).