

Backgrounder

Remai Modern

The Remai Modern will be a premiere art gallery that will celebrate the region's contribution to visual arts and serve as a hub for arts and culture while remaining accessible to the public year-round for residents and visitors. This facility will provide a vital resource for local and regional art galleries, artist-run centres, museums, art organizations, schools, universities, and the diverse cultural communities of Saskatchewan.

Strategic Outcomes for 2017

- Finish building the Remai Modern and open it to the public

Operating Budget Overview

- The City's contribution to the Remai Modern in 2017 is \$5.2 million which is funded through property taxes

Summary of Operating Changes

- The total contribution to operating costs from the City have increased by \$966,600, offset by a reduction capital of \$800,000 for a new operating impact of \$166,600. The operating cost includes a \$109,000 contribution to the Civic Buildings Comprehensive Maintenance Reserve. The remaining subsidy includes funding to cover salaries and other new operating expenditures.

Funded Capital Budget

- The Remai Modern 2017 Capital budget includes \$53,000 for equipment replacement purchase projects in accordance with the Remai Modern Reserve Fund Policy