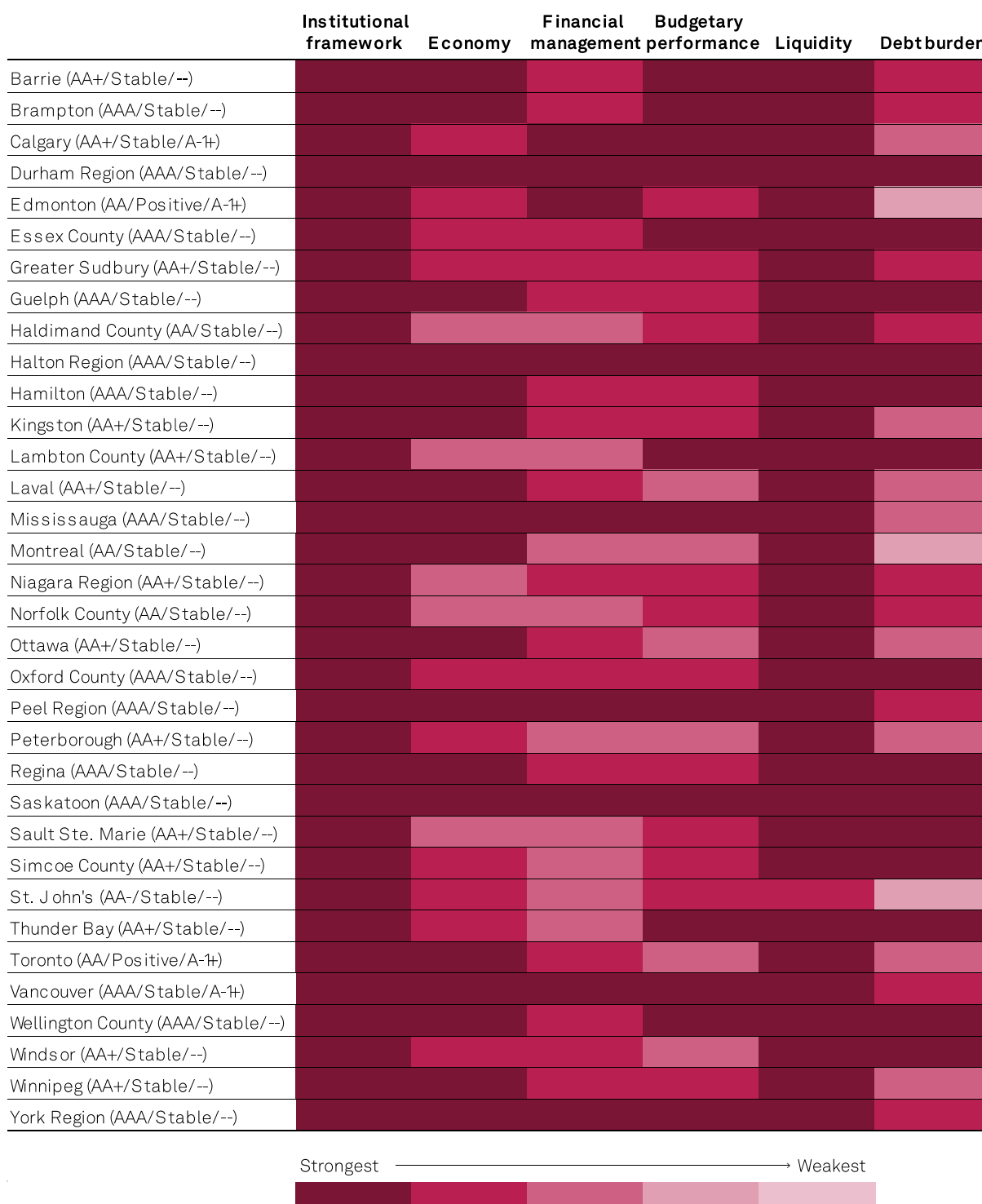


Canadian Municipalities Exercise Available Flexibility To Preserve Budgetary Strength Amid Rising Costs

Chart 4

Canadian municipalities ratings and key assessment factors



Source: S & P Global Ratings: Canadian Municipalities Exercise Available Flexibility To Preserve Budgetary Strength Amid Rising Costs, December 6, 2023

Reference: <https://disclosure.spglobal.com/ratings/en/regulatory/article/-/view/sourceId/12928289>