



FARMLAND TENDER FOR 5 YEAR LEASE

Saskatoon

INSTRUCTIONS TO BIDDERS

Sealed tenders addressed to the Sales Section, Saskatoon Land, 201 Third Avenue North, Saskatoon, SK S7K 2H7, and plainly marked on the envelope "**Tender for Five Year Farmland Lease**" will be received until 2:00 p.m. CST, on **Thursday March 7th, 2019**, for the following property:

<u>LEGAL DESCRIPTION</u>	<u>AREA</u>	<u>RESERVE BID</u>
SE 12-37-6 W3	+/- 120 acres	NO RESERVE

As per Schedule A

Bids must be accompanied by a certified cheque or bank draft - payable to the City of Saskatoon for 10 percent of the submitted bid, and must be included with the Farmland Tender Bid Form. Should the successful bidder not lease the above farmland, the deposit will be forfeited. Deposits will be returned to unsuccessful bidders.

All bids are irrevocable for a period of 14 days from the tender closing date. All submitted tenders become the property of the City of Saskatoon until such time as the tender is awarded or rejected.

Bidder is responsible to familiarize themselves with the land prior to submitting a bid.

Conditional and multiple bids will not be accepted.

The highest or any bid not necessarily accepted.

Bidders who are either a Councillor or Official with the City of Saskatoon must identify they are employed by the Municipality on the front of the sealed bid.

Lease Agreement

The successful bidder must sign a Lease Agreement within 30 days of notification of the award of the tender. Failure to enter into the Lease Agreement within the prescribed time

period will be deemed in default of the terms of the tender and the bid deposit will be forfeited.

Term and Conditions are set out in the draft lease attached as Schedule B.

“Schedule B”

There will be no exceptions as to the conditions of this tender.

Saskatoon Land
201 Third Avenue North
Saskatoon, SK S7K 2H7
Phone (306) 975-1476
www.saskatoon.ca



FARMLAND TENDER BID FORM

I wish to submit the following bid for the Five Year Lease of Farm Land tender:

SE 12-37-6 W3
120 arable acres

Submitted bid amount = _____/seeded acre/year

1. Certified cheque made out to the City of Saskatoon in the amount of \$ _____ which represents exactly 10% of the amount tendered for the first year (based on an estimated area of 120 seeded acres).

All bids are subject to 5% Goods and Services Tax. The successful bidder will be required to pay the Goods and Services Tax when forwarding the balance of the rental amount for 2019.

Name: _____

Company: _____

Address: _____
(postal code)

Telephone No. and email _____

I acknowledge the conditions as set out in the attached Instructions to Bidders.

Signature _____

Date _____

***Please submit tender to the Saskatoon Land at 201 3rd Avenue North, Saskatoon, SK, S7K 2H7. Any questions can be directed to 306-975-1476 You can also visit our website at www.saskatoon.ca.**