

For More Information:

Saskatoon Land

CITY OF SASKATOON

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***Procedure For Putting a
Multi-Family,
Institutional,
Commercial, Tax Title
or Industrial Lot on Hold***

Procedure For Putting a Lot on Hold

1. A lot may be put “on hold” for two weeks. At the time the lot is put on hold, the potential purchaser will be given a date and time (5:00 p.m.) that the hold will expire.
2. A “hold” on a lot does not give the right of possession or any legal claim to that lot. It is intended to allow a temporary “first right of refusal” on a lot to allow potential purchasers a short period of time to finalize their decision to purchase. Absolutely no construction is allowed.
3. Saskatoon Land accepts no responsibility to contact the potential purchaser to inform them that the hold has expired. It is the responsibility of the potential purchaser to verify when their hold expires.
4. If a renewal of the hold is required, it may be granted only under the following conditions:
 - At the expiration of the original hold (it is recommended that you call in the morning of the expiry day to renew); and
 - If there have been no other requests to hold the lot.
5. The Director of Saskatoon Land may, designate certain lots that cannot be put on hold, and may also, without notice, deny holds on all lots.
6. If more than one request for a lot is received, the following shall apply:
 - The first call received shall be given two weeks to hold the lot, as stated above.
 - The second request, when requested, shall be told of the first hold and that the potential purchaser has the right to purchase the lot within that time frame. If the lot is not purchased when the first hold expires, the potential purchaser making the second request shall have the next hold for two weeks. The second and any subsequent requests shall be given the time frame for their period of hold at the time the inquiry is made. Saskatoon Land will not be responsible to contact them again for any reason (ie. to inform them of the start or end of their hold or if a cheque is received from another party wishing to purchase the lot).
7. If a lot is on hold and Saskatoon Land receives a request to purchase the lot accompanied by a down payment cheque, the following shall apply:
 - Saskatoon Land will conditionally accept a cheque from the party making the request to purchase.
 - The current hold shall stand until the time has expired. Saskatoon Land will not be responsible to contact the current holder to inform them of the impending sale. Also, the waiting list will no longer be in effect and no notification of such given.
8. There is no charge for putting a lot on hold.
9. A hold or renewal on a lot may be done either in person or over the phone.
 - If the lot is purchased by the party that had the first hold on the lot, the party who placed a cheque shall have it returned.
 - If the lot is not purchased by the party with the first hold on the lot, the party with the original cheque shall be informed their purchase can proceed.
 - In either situation, the Saskatoon Land will make every reasonable effort to inform the party wishing to purchase within 24 hours after the hold has expired on the status of the purchase.
 - Saskatoon Land will make every reasonable attempt to inform everyone on a waiting list for the lot that the lot has been purchased.

THE PROCEDURE AS STATED IS SUBJECT TO CHANGE WITHOUT NOTICE