

## Bridging to Tomorrow Update (September 3, 2015)

## Contract awarded to Graham Commuter Partners

The City of Saskatoon has awarded the contract to Design, Build, Finance, Operate and Maintain the North Commuter Parkway and Traffic Bridge to Graham Commuter Partners. The price proposal from Graham Commuter Partners is within the City's approved budget for the project.

With award of the Request for Proposal to Graham Commuter Partners, the project has entered the "Close Period". During this period, the project company is created, financing is secured, and the contract is executed. The Close Period is expected to require approximately 60 days. By November 2015, a report will be brought back to City Council outlining the financial details of the proposal.

Some construction activities may begin as early as Fall 2015. The project remains scheduled for substantial completion in October 2018.