



**PUBLIC MINUTES**  
**STANDING POLICY COMMITTEE ON FINANCE**

**Monday, December 1, 2014, 2:00 p.m.**  
**Council Chamber, City Hall**

**PRESENT:** Councillor T. Paulsen, Chair  
Councillor A. Iwanchuk, Vice-Chair  
Councillor C. Clark  
Councillor R. Donauer  
Councillor E. Olauson  
His Worship Mayor D. Atchison (Ex-Officio)

**ALSO PRESENT:** CFO & General Manager, Asset & Financial Management  
K. Tarasoff  
Solicitor B. Bleakney  
Deputy City Clerk D. Kanak  
Committee Assistant D. Sackmann

**1. CALL TO ORDER**

**1.1. Call to Order**

Councillor Paulsen called the meeting to order.

**1.2. Confirmation of Chair and Vice-Chair**

Deputy City Clerk Kanak reported that at the August 18, 2014 meeting of the Standing Policy Committee on Finance, the following motions were passed by the Committee:

- 1) That Councillor Paulsen be appointed Chair of the Standing Policy Committee on Finance until December 2015 subject to Councillor Paulsen's continued membership on the Committee and confirmation of the appointment at the Committee meeting following the organizational meeting in 2014.
- 2) That Councillor Iwanchuk be appointed Vice-Chair of the Standing Policy Committee on Finance until December 2015 subject to Councillor Iwanchuk's continued membership on the Committee and confirmation of the appointment at the Committee meeting following the organizational meeting in 2014.

Deputy City Clerk Kanak also reported that City Council confirmed the following appointments for 2015, at its organizational meeting held on November 24, 2014:

Standing Policy Committee on Finance

Councillor Clark  
Councillor Donauer  
Councillor Iwanchuk  
Councillor Olauson  
Councillor Paulsen

**Moved By:** His Worship the Mayor

1. That the appointment of Councillor Paulsen as Chair of the Standing Policy Committee on Finance until December 2015 be confirmed; and
2. That the appointment of Councillor Iwanchuk as Vice-Chair of the Standing Policy Committee on Finance until December 2015 be confirmed.

**CARRIED**

**2. CONFIRMATION OF AGENDA**

**Moved By:** His Worship the Mayor

That the agenda be confirmed as presented.

**CARRIED**

**3. ADOPTION OF MINUTES**

**Moved By:** Councillor Iwanchuk

That the minutes of Regular Meeting of the Standing Policy Committee on Finance held on November 3, 2014 be adopted.

**CARRIED**

**4. UNFINISHED BUSINESS**

There was no unfinished business.

**5. COMMUNICATIONS (requiring the direction of the Committee)**

**5.1. Delegated Authority Matters**

There were no delegated authority matters.

**5.2. Matters Requiring Direction**

There were no matters requiring direction.

**5.3. Requests to Speak (new matters)**

There were no requests to speak on new matters.

**6. REPORTS FROM ADMINISTRATION**

**6.1. Delegated Authority Matters**

**6.1.1. Renewal of Lease Agreement with P.R. Developments Ltd. for Parking Lot in Central Business District (Files CK. 4225-1 and TU. 4004-11)**

CFO & General Manager, Asset and Financial Management  
Tarasoff reviewed the submitted report with the Committee.

**Moved By:** His Worship the Mayor

1. That the Lease Agreement renewal with P.R. Developments Ltd. for the parking lot located at 300, 304, and 312 – 5<sup>th</sup> Avenue North to be the same terms as the previous agreement, except for the lease rate, be approved;
2. That the lease costs and related expenses continue to be charged to the Parking Services Operating Budget and recovered through rental fees to users; and
3. That the City Solicitor be requested to prepare the appropriate agreement and that His Worship the Mayor and the City Clerk be authorized to execute the agreement under the Corporate Seal.

**CARRIED**

**6.1.2. Request to Sell City-Owned Property - Marquis Industrial Area (Files CK. 4215-1, AF. 4214-1 and LA. 4214-2-2)**

CFO & General Manager, Asset and Financial Management  
Tarasoff reviewed the submitted report with the Committee.

**Moved By:** His Worship the Mayor

1. That the Director of Saskatoon Land be authorized to sell 8 lots (Lots 1 to 8, Block 949, Plan to be registered) in the Marquis Industrial area to the highest bidder through a public tender process with reserve bid prices;
2. That if the lots are not sold through the tender process, they be placed for sale over-the-counter on a first-come, first-served basis;
3. That the Director of Saskatoon Land be authorized to make minor adjustments to the approved pricing that may be necessary to account for changes in the servicing costs and for returned parcels; and
4. That the City Solicitor be requested to prepare the appropriate agreement and that His Worship the Mayor and the City Clerk be authorized to execute the agreement under the Corporate Seal.

**CARRIED**

**6.1.3. Additional Audit Fees 2013 Year-End - External Auditor (Files CK. 1610-9 and AF. 1610-1)**

CFO & General Manager, Asset and Financial Management  
Tarasoff reviewed the submitted report with the Committee.

**Moved By:** His Worship the Mayor

That the invoice from Deloitte & Touche for \$9,085.00 (plus GST and PST) for additional audit fees for completion of the 2013 year-end financial audit be approved.

**CARRIED**

**6.1.4. 2014 Evergreen Neighbourhood Land Development Fund Financial Information (Files CK. 1820-1, x 4110-41, AF. 1702-1, AF. 1815-1 and LA. 1815-7)**

CFO & General Manager, Asset and Financial Management  
Tarasoff reviewed the submitted report with the Committee.

**Moved By:** His Worship the Mayor

1. That \$10.0 million in surplus funds be declared from the Neighbourhood Land Development Fund; and
2. That the Administration report further with recommended allocations of this \$10.0 million surplus.

**CARRIED**

## **6.2. Matters Requiring Direction**

### **6.2.1. Leasing of Civic Facility at 1502 - 2nd Avenue North Woodlawn Cemetery Office (Files CK. 600-3, AF. 4225-1 and LA. 4225-014-001)**

CFO & General Manager, Asset and Financial Management  
Tarasoff reviewed the submitted report with the Committee.

**Moved By:** Councillor Iwanchuk

That the Standing Policy Committee on Finance recommend to City Council:

1. That a Lease Renewal Agreement with Russell Boyko, on behalf of Eternal Memorials, for use of the old Woodlawn Cemetery office located at 1502 – 2<sup>nd</sup> Avenue North for a term of five years (July 1, 2014 to June 30, 2019), based on the terms as set out in the December 1, 2014 report of the CFO/General Manager, Asset and Financial Management Department be approved; and
2. That the City Solicitor be requested to prepare the appropriate agreement and that His Worship the Mayor and the City Clerk be authorized to execute the agreement under the corporate seal.

**CARRIED**

### **6.2.2. SREDA - Business Incentives 2014 Tax Abatements (Files CK. 3500-13, AF. 3500-1 and 1965-1)**

CFO & General Manager, Asset and Financial Management  
Tarasoff reviewed the submitted report with the Committee.

**Moved By:** His Worship the Mayor

That the Standing Policy Committee on Finance recommend to City Council that the tax incentive abatements as determined by the Saskatoon Regional Economic Development Authority (SREDA) be approved.

**CARRIED**

**6.2.3. City of Saskatoon - Debt Limit Increase (Files CK. 1750-1, AF. 1750-1 and 1702-1)**

CFO & General Manager, Asset and Financial Management  
Tarasoff reviewed the submitted report with the Committee.

**Moved By:** His Worship the Mayor

That the report of the CFO/General Manager, Asset and Financial Management Department, dated December 1, 2014, be forwarded to City Council for information.

**CARRIED**

**6.2.4. Communications to Council - Mel McKnight, Operations/Real Estate Manager, Saskatchewan CBS Outdoor - April 10, 2014 - Proposal to Add Billboard Locations on City-Owned Land (Files CK. 4225-1, AF. 4225-1 and LA. 4225-01-1)**

CFO & General Manager, Asset and Financial Management  
Tarasoff reviewed the submitted report with the Committee.

**Moved By:** His Worship the Mayor

1. That a lease for one billboard location with CBS Outdoor be approved;
2. That Real Estate Services enter into a lease agreement, with a term of five years, for the proposed site; and
3. That the Office of the City Solicitor be requested to prepare the appropriate agreement and that His Worship the Mayor and the City Clerk be authorized to execute the agreement under the Corporate Seal.

**CARRIED**

**6.2.5. Banking Services Request for Proposal - Award of Contract  
(Files CK. 1660-3 and AF. 1660-3)**

CFO & General Manager, Asset and Financial Management  
Tarasoff reviewed the submitted report with the Committee.

**Moved By:** His Worship the Mayor

1. That the Royal Bank of Canada be awarded the contract to supply banking services to the City of Saskatoon for a five-year term with an option to extend for an additional two years; and
2. That the City Solicitor be requested to prepare the appropriate agreement and that His Worship the Mayor and the City Clerk be authorized to execute the agreement under the Corporate Seal.

**CARRIED**

**6.2.6. Appointment of Internal Audit Services - Request for Proposal  
- Five-Year Contract (File No. CK. 1600-37)**

CFO & General Manager, Asset and Financial Management  
Tarasoff reviewed the submitted report with the Committee.

**Moved By:** His Worship the Mayor

That the Standing Policy Committee on Finance recommend to City Council:

1. That PricewaterhouseCoopers LLP (PWC) serve as internal auditor for the City of Saskatoon for a five-year term beginning January 1, 2015; and
2. That the City Solicitor prepare the necessary Agreement and that His Worship the Mayor and the City Clerk be authorized to execute the Agreement under the Corporate Seal.

**CARRIED**

**7. URGENT BUSINESS**

There was no urgent business.

**8. MOTIONS (notice previously given)**

There was no notice of motions previously given.

**9. GIVING NOTICE**

There was no notice given.

**10. ADJOURNMENT**

**Moved By:** His Worship the Mayor

That the meeting be adjourned.

The meeting adjourned at 2:21 p.m.

**CARRIED**

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Councillor T. Paulsen, Chair