

**SASKATOON PUBLIC
LIBRARY**

***CONSOLIDATED FINANCIAL
STATEMENTS***

December 31, 2013

INDEPENDENT AUDITOR'S REPORT

To the Board or Directors of
The City of Saskatoon Public Libraries

We have audited the accompanying financial statements of the City of Saskatoon Public Libraries, which comprise the statement of financial position as at December 31 2013, and the statements of operations, remeasurement gains and losses, changes in net financial assets, and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the City of Saskatoon Public Libraries as at December 31, 2013, and the results of its operations, its remeasurment gains and losses, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Accountants
June 18, 2014
Saskatoon, Saskatchewan

Saskatoon Public Library
Consolidated Statement of Financial Position

As at December 31, 2013
(in thousands of dollars)

	2013	2012
FINANCIAL ASSETS		
Cash and Cash Equivalents (Note 3)	\$ 331	\$ 343
Due from Related Parties	8,313	6,894
Accounts Receivable (SILS)	14	45
Interest Receivable	45	64
Deposit (SILS)	50	50
Investments (Note 5)	13,684	11,780
	<u>22,437</u>	<u>19,176</u>
FINANCIAL LIABILITIES		
Accounts Payable (SILS)	16	7
Employee Benefits Payable (Note 6)	433	420
Deferred Revenue (SILS)	<u>64</u>	<u>91</u>
Total Liabilities	513	518
Net Financial Assets	<u>21,924</u>	<u>18,658</u>
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 5)	14,473	14,574
Prepaid Expenses (SILS)	<u>3</u>	<u>2</u>
	14,476	14,576
ACCUMULATED SURPLUS (SCHEDULE 1)	<u>\$ 36,400</u>	<u>\$ 33,234</u>

Saskatoon Public Library

Consolidated Statement of Operations

For the year ended December 31, 2013
(in thousands of dollars)

	2013 Budget (Note 10)	2013	2012
REVENUES			
Taxation	\$ 16,913	\$ 17,167	\$ 16,513
Federal Grants	-	22	15
Provincial Funding for Library Consortium	90	50	99
Provincial Grants	651	680	717
Fines	295	205	215
Interest (SILS)	5	295	333
Other Revenue	391	394	419
	<u>18,345</u>	<u>18,813</u>	<u>18,311</u>
EXPENSES			
Administration	2,205	1,714	1,954
Direct Library Services	5,713	5,572	5,236
Local Branch Services	5,783	5,583	5,203
Services to Branches	1,018	775	871
	<u>14,719</u>	<u>13,644</u>	<u>13,264</u>
Excess of Revenues over Expenses before Amortization Expense	3,625	5,169	5,047
Amortization Expense	2,003	2,003	2,059
ANNUAL SURPLUS	<u>1,622</u>	<u>3,166</u>	<u>2,988</u>
Accumulated Surplus, Beginning of Year	33,234	33,234	30,246
Accumulated Surplus, End of Year	<u>\$ 34,856</u>	<u>\$ 36,400</u>	<u>\$ 33,234</u>

Saskatoon Public Library
Consolidated Statement of Cash Flow
For the year ended December 31, 2013
(in thousands of dollars)

	2013	2012
Operating Transactions:		
Surplus of revenues over expenses	\$ 3,166	\$ 2,988
Changes in Non-Cash Items		
Due from Related Parties	(1,419)	(824)
Accounts Receivable (SILS)	31	(14)
Prepaid Expenses (SILS)	(1)	46
Interest Receivable	19	8
Accounts Payable (SILS)	9	(4)
Employee Benefits Payable	13	(3)
Deferred Revenue (SILS)	(27)	(40)
Amortization of Tangible Capital Assets	2,003	2,059
	<u>3,794</u>	<u>4,216</u>
Investing Transactions:		
Purchase of Investments	(9,024)	(7,841)
Proceeds from Disposal of Investments	7,120	4,754
	<u>(1,904)</u>	<u>(3,087)</u>
Capital Transactions:		
Purchase of Tangible Capital Assets	<u>(1,902)</u>	<u>(2,270)</u>
Decrease in Cash and Cash Equivalents	(12)	(1,141)
Cash and Cash Equivalents, Beginning of Year	343	1,484
Cash and Cash Equivalents, End of Year (Note 3)	<u>\$ 331</u>	<u>\$ 343</u>

Saskatoon Public Library
Consolidated Statement of Changes in Net Financial Assets
For the year ended December 31, 2013
(in thousands of dollars)

	2013	2012
Annual Surplus	<u>\$ 3,166</u>	<u>\$ 2,988</u>
Purchase of Tangible Capital Assets	(1,902)	(2,270)
Amortization of Tangible Capital Assets	<u>2,003</u>	<u>2,059</u>
	<u>101</u>	<u>(211)</u>
Net Change in Prepaid Expenses (SILS)	<u>(1)</u>	<u>46</u>
Increase in Net Financial Assets	3,266	2,823
Net Financial Assets, Beginning of Year	<u>18,658</u>	<u>15,835</u>
Net Financial Assets, End of Year	<u><u>\$ 21,924</u></u>	<u><u>\$ 18,658</u></u>

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SASKATOON PUBLIC LIBRARY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013
(In thousands of dollars)

1. PURPOSE AND AUTHORITY

Saskatoon Public Library (the "Library") offers services and programs under the authority of The Public Libraries Act, 1996. The purpose of the Library is to ensure the provision of library services, as set out in the Act, within the boundaries of the Library's municipal area as established by regulation. The Library is exempt from income taxes under the Income Tax Act.

2. ACCOUNTING POLICIES

These consolidated financial statements have been prepared in accordance with Canadian Public Sector Accounting Standards ("PSAS").

A) BASIS OF CONSOLIDATION

- i) These consolidated financial statements reflect the assets, liabilities, revenues and expenses of the general fund (Schedule 3) and reserve funds (Schedule 1). In addition, the consolidated reporting entity includes the Library's interest in the Saskatchewan Information & Library Services Consortium ("SILS") which has been proportionately consolidated. Any balances or transactions between the Library and SILS have been eliminated through the consolidation process.
- ii) Schedule 3 includes only those revenues and expenses reflected in the Library's Annual Operating Budget, which is prepared to identify the Saskatoon Public Library property tax requirement.

B) ACCOUNTING POLICIES

i) Cash and Cash Equivalents

Cash and cash equivalents are represented by cash on hand, balances with banks, and short-term highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

ii) Investments

Temporary investments which consist of Canada treasury bills, commercial acceptance, and commercial paper, are recorded at the lower of COA or market value. Portfolio investments which consist of municipal government and corporate bonds are recorded at amortized cost using the effective interest rate method. Premiums and discounts are amortized over the life of the investment. Investment transactions are accounted for at the settlement date. Investment income is recorded on the accrual basis. When there has been a loss in a value of an investment that is other than temporary decline, the investment is written down to recognize the loss and the loss is recognized in the consolidated statement of operations.

SASKATOON PUBLIC LIBRARY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013
(In thousands of dollars)

2. ACCOUNTING POLICIES (continued)

iii) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost less residual value of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Library Assets

Buildings	50 years
Land Improvements	30 years
Furniture and Fixtures	20 years
Books and Audio Visual information	10 years
Periodicals	2 years
Application Software	8 years
Computer Equipment	4 years

SILS Consortium Assets

Hardware	4 years
System software	4 years
Application software	8 years
Implementation costs	8 years
Circulation stations	3 years
Automation stations	3 years

A full year's amortization is charged in the year of acquisition and no amortization is charged in the year of disposal. Assets under construction are not amortized until the asset is available for use. Interest costs for the construction and development of tangible capital assets are capitalized.

a) Buildings and Leasehold Improvements

The Library operates several facilities on municipal reserve and other City of Saskatoon (the "City") Land where residual ownership reverts to the City. These buildings have not been capitalized. The Library has contributed leasehold improvements to a leased space. Because the life of the lease is less than the full life of the improvements, the leasehold improvements have not been capitalized.

SASKATOON PUBLIC LIBRARY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013
(In thousands of dollars)

2. ACCOUNTING POLICIES (continued)

iii) Tangible Capital Assets (continued)

b) Cultural, historical and works of art

The Library owns various works of art and historical artifacts. These assets are not recorded as tangible capital assets and are expensed as acquired. The value of the works of art and historical artifacts is \$534 (2012 - \$214).

iv) Revenues and Expenses

The library follows the deferral method of accounting for contributions. Unrestricted contributions are recognized as revenue when received or receivable if the amount received can be reasonably estimated and collection is reasonably assured. Restricted contributions are recognized as revenue in the year which related expenses are incurred. Fine revenues are accounted for in the period when the payments have been received. Expenses are reported on an accrual basis of accounting and expenses are accounted for in the period in which the goods and services are acquired and a liability is incurred.

v) Pension Expense

Employees of the Library participate in a multi-employer defined benefit pension plan. The Library follows defined contribution accounting for its participation in the plan. Accordingly the Library expenses all contributions it is required to make in the year.

vi) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Significant estimates include employee benefits payable and the amortization of tangible capital assets.

vii) Change of Accounting Policies

During the year, the Library adopted the following standards of the new and revised Chartered Professional Accountants of Canada ("CPA") Public Sector Accounting Handbook:

The revised section PS 3410, Government Transfers establishes standards on how governments should account for and report government transfers to individuals, organizations, and other governments from both a transferring government and a recipient government perspective.

The new section PS 3510, Tax Revenue establishes recognition, measurement, presentation, and disclosure standards relating to tax revenue reported in the financial statements.

The Library elected to adopt these standards prospectively. The prospective adoption of these standards had no material impact on the financial statements.

SASKATOON PUBLIC LIBRARY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013
(In thousands of dollars)

2. ACCOUNTING POLICIES (continued)

viii) Future Accounting Policies Changes

A number of new standards and amendments to standards which may impact the City are not yet effective for the year ended December 31, 2013, and have not been applied in preparing these consolidated financial statements. In particular, the following new standards and amendments to standards are effective for financial statements on or after April 1, 2016:

PS 1201, Financial Statement Presentation
PS 3041, Portfolio Investments
PS 3450, Financial Instruments

The extent of the impact on adoption of these standards is not known at this time.

3. CASH AND CASH EQUIVALENTS

	2013	2012
Cash and cash equivalents	(\$ 63)	(\$ 5)
Cash and cash equivalents (SILS)	394	348
	\$ 331	\$ 343

4. INVESTMENT IN GOVERNMENT PARTNERSHIPS

In 2008, the Saskatoon Public Library entered into a partnership with the Regina Public library, the Saskatchewan Regional Libraries and the Province of Saskatchewan to establish a single integrated library information system for the Province, providing a common experience for library users throughout the Province. Subsequently, the Saskatchewan Information & Library Services Consortium ("SILS") was incorporated on November 6, 2009 as a non-profit organization. SILS is funded by grants from the Ministry of Education, Government of Saskatchewan and the member libraries. The member libraries share in the annual operating expenses based on a service level formula.

SASKATOON PUBLIC LIBRARY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013
(In thousands of dollars)

4. INVESTMENT IN GOVERNMENT PARTNERSHIPS (continued)

The condensed supplementary financial information of SILS is as follows:

	Year Ended December 31, 2013	Year Ended December 31, 2012
Statement of Financial Position		
Financial Assets	\$ 2,237	\$ 2,182
Financial Liabilities	834	906
Net Financial Assets	1,403	1,276
Tangible Capital Assets	1,071	1,381
Accumulated Surplus	\$ 2,474	\$ 3,563
Statement of Operations		
Revenue	1,223	1,788
Expenses	1,396	2,131
Annual Deficit	(\$ 173)	(\$ 343)

The financial statements shown above are proportionately consolidated with the Library financial statements at 24.3% (2012 - 24.4%) the Library's interest in SILS. After eliminating intercompany transactions, the following amounts have been included in the consolidated financial statements:

	Year Ended December 31, 2013	Year Ended December 31, 2012
Statement of Financial Position		
Financial Assets	\$ 236	\$ 276
Financial Liabilities	80	98
Net Financial Assets	156	178
Non-Financial Assets	260	337
Accumulated Surplus	\$ 604	\$ 515
Statement of Operations		
Revenue	235	380
Expenses	334	512
Annual Deficit	(\$ 99)	(\$ 132)

SASKATOON PUBLIC LIBRARY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013
(In thousands of dollars)

5. INVESTMENTS

	Cost		Market	
	2013	2012	2013	2012
Canada treasury bills, commercial acceptance, commercial paper	\$ 1,385	\$ 1,425	\$ 1,390	\$ 1,435
Municipal government & corporate bonds	12,299	10,355	12,322	10,417
	<u>\$ 13,684</u>	<u>\$ 11,780</u>	<u>\$13,712</u>	<u>\$ 11,852</u>

Effective interest rates on Canada treasury bills, commercial acceptance and commercial paper are 1.3% to 1.3%. For municipal government and corporate bonds, maturities are between 2014–2016 with effective interest rates of 1.4% to 2.6%.

6. EMPLOYEE BENEFITS PAYABLE

At December 31, 2013, the employee benefits payable for vacation leave totalled \$433 (2012 - \$420).

7. LIBRARY RESERVES AND APPROPRIATED BALANCES (Schedule 1)

A) Library Reserves

Of the total Reserve balance of \$21,426 (2012 - \$18,311), \$4,446 (2012 - \$4,311) has been committed for future expenditures based on 2013 and prior years' Capital Budgets and Board approvals. In addition, the Library has employee benefits payable as identified in Note 6 above.

The withdrawal of funding from these reserves is directed by the Saskatoon Public Library Board.

B) Saskatchewan Information & Library Services Consortium (SILS) Reserves & Surplus

The Saskatoon Public Library's share of SILS net financial assets is \$156 for 2013 (2012 - \$178).

SASKATOON PUBLIC LIBRARY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013
(In thousands of dollars)

8. PURCHASE OF LIBRARY MATERIALS

For information purposes, the following is information on the Library's purchases of library materials for 2013 in comparison to 2012 actual and 2013 Budget.

	2013 Budget (unaudited)	2013 Actual	2012 Actual
Tangible Capital Assets			
Books	\$1,249	\$1,058	\$1,011
Audio Visual Materials	417	513	533
Periodicals & Journals	85	104	120
Total Tangible Capital Assets	1,751	1,675	1,664
Library Materials (Schedule 3)	195	244	171
Total Purchases of Library Materials	\$1,946	\$1,919	\$1,835

9. PENSION EXPENSE

Employees of the Library participate in a retirement plan of the City of Saskatoon (a related party) who is responsible for the plan which is treated as a multi-employer defined benefit plan for the purpose of the Library's financial statements. The Library's obligation to the plan is limited to making required payments to match amounts contributed by employees for current services.

Pension expense for the year amounted to \$485 (2012 - \$485) and is included in wages/benefits.

10. BUDGETED FIGURES

Budgeted figures are not audited. They represent consolidated budget of SILS and the Library and have been provided for comparison purposes and have been derived from the estimates approved by the Board of Directors.

Schedule 1
Saskatoon Public Library
Schedule of Reserves and Accumulated Surplus
For the year ended December 31, 2013
(in thousands of dollars)

	2013 Beginning Balance	Transfers to Reserves	Net Additions to Capital Assets	Transfers out (Expenses)	Donations	Interest Earnings	Amortization Expenses	2013 Ending Balance
Library Reserves								
Capital Expansion Reserve	\$ 11,113	\$ 1,581	\$ -	\$ (4)	\$ -	\$ 195	\$ -	\$ 12,885
Equipment Replacement Reserve	1,976	129	-	(111)	-	30	-	2,024
New Central Library Reserve	1,976	875	-	-	-	39	-	2,890
Maintenance Reserves	1,443	325	-	(86)	-	16	-	1,698
Materials Stabilization Reserve	307	-	-	-	-	3	-	310
Levy Stabilization	159	1,272	-	(1,273)	-	2	-	160
IT Reserve	392	29	-	-	-	4	-	425
Other Funds	945	-	-	(16)	99	3	-	1,031
Total Library Reserves and Funds	18,311	4,211	-	(1,490)	99	292	-	21,423
Employee Benefits Payable	(420)	-	-	(13)	-	-	-	(433)
	17,891	4,211	-	(1,503)	99	292	-	20,990
Library Tangible Capital Assets	14,237	-	1,887	-	-	-	(1,912)	14,212
SILS Tangible Capital Assets	337	-	15	-	-	-	(91)	261
SILS Accumulated Surplus	297	34	-	-	-	-	-	331
Deposit (SILS)	50	-	-	-	-	-	-	50
SILS Consolidation Adjustment entry	422	134	-	-	-	-	-	556
Consolidated Accumulated Surplus	\$ 33,234	\$ 4,379	\$ 1,902	\$ (1,503)	\$ 99	\$ 292	\$ (2,003)	\$ 36,400

Schedule 2
Saskatoon Public Library
Schedule of Capital Operations
For the Year Ended December 31, 2013
(in thousands of dollars)

	2013	2012
SOURCE OF FUNDS		
Capital Expansion Reserve	\$ 4	\$ 427
Equipment Replacement Reserve	<u>111</u>	<u>68</u>
	<u>115</u>	<u>495</u>
EXPENSES		
Equipment Replacement	-	3
City Centre Plan	-	-
Alice Turner Branch	-	-
Library on 20th Street	-	-
	<u>-</u>	<u>3</u>
INVESTMENT IN TANGIBLE CAPITAL ASSETS	115	492
Total Expenses	<u>115</u>	<u>495</u>
Unexpended Capital Financing, Beginning of Year	<u>-</u>	<u>-</u>
Unexpended Capital Financing, End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

The accompanying notes are an integral part of the consolidated financial statements

Schedule 3
Saskatoon Public Library
Schedule of General Fund Revenues and Expenditures
For the Year Ended December 31, 2013
(in thousands of dollars)

	2013 Budget (Note 10)	2013 Actual	2012 Actual
REVENUES			
Taxation			
Property Levy	\$ 16,898	\$ 17,146	\$ 16,493
Municipal Service Agreement	15	21	20
	<u>16,913</u>	<u>17,167</u>	<u>16,513</u>
Federal Grants	<u>-</u>	<u>22</u>	<u>15</u>
Provincial Grants			
Province of Saskatchewan	<u>651</u>	<u>680</u>	<u>717</u>
Fines			
Overdue books	<u>295</u>	<u>205</u>	<u>215</u>
Other Revenue			
Copier Revenues	24	18	19
Auditorium Rental	26	51	41
Lost and Damaged Items	20	15	17
Other	10	28	22
	<u>80</u>	<u>112</u>	<u>99</u>
TOTAL REVENUE	<u>17,939</u>	<u>18,186</u>	<u>17,559</u>
EXPENSES			
Administration			
Wages/Benefits, Honoraria/Grants	962	640	998
Purchase of Goods & Services	1,212	867	337
Transfers to Reserves	1,637	1,666	1,505
Tax Abatements	29	32	32
	<u>3,840</u>	<u>3,205</u>	<u>2,872</u>

Schedule 3
Saskatoon Public Library
Schedule of General Fund Revenues and Expenditures

For the Year Ended December 31, 2013

(in thousands of dollars)

	2013 Budget (Unaudited)	2013 Actual	2012 Actual
EXPENSES (continued)			
Direct Library Services			
Wages/Benefits, Honoraria/Grants	5,303	5,149	4,849
Purchase of Goods & Services	215	179	216
Library Materials	195	244	171
	<u>5,713</u>	<u>5,572</u>	<u>5,236</u>
Local Branch Services			
Wages/Benefits, Honoraria/Grants	3,904	3,739	3,447
Purchase of Goods & Services	1,879	1,761	1,680
	<u>5,783</u>	<u>5,500</u>	<u>5,127</u>
Services to Branches			
Wages/Benefits, Honoraria/Grants	434	433	399
Purchase of Goods & Services	400	318	293
	<u>834</u>	<u>751</u>	<u>692</u>
TOTAL EXPENSES	<u>16,170</u>	<u>15,028</u>	<u>13,927</u>
Annual Surplus	\$ 1,769	\$ 3,158	\$ 3,632
Tangible Capital Asset Purchases	<u>1,745</u>	<u>1,887</u>	<u>2,252</u>
Net General Fund surplus	<u>\$ 24</u>	<u>\$ 1,271</u>	<u>\$ 1,380</u>

The accompanying notes are an integral part of the consolidated financial statements

Schedule 4
Saskatoon Public Library
Schedule of Expense Summary by Object
For the Year Ended December 31, 2013
(in thousands of dollars)

	2013 Budget	2013 Administration	2013 Direct Library Services	2013 Local Branch Services	2013 Services to Branches	2013 Actual	2012 Actual
	(Unaudited)						
Wages/Benefits, Honoraria/Grants	\$ 10,603	\$ 654	\$ 5,149	\$ 3,739	\$ 434	\$ 9,976	\$ 9,874
Purchased Goods and Services	3,656	1,028	179	1,844	341	3392	3,187
Library Materials (Note 8)	195	-	244	-	-	244	171
Tax Abatements	29	32	-	-	-	32	32
	<u>\$ 14,483</u>	<u>\$ 1,714</u>	<u>\$ 5,572</u>	<u>\$ 5,583</u>	<u>\$ 775</u>	<u>\$ 13,644</u>	<u>\$ 13,264</u>

Schedule 5
Saskatoon Public Library
Consolidated Schedule of Tangible Capital Assets
For the Year Ended December 31, 2013

	Cost			Accumulated Amortization				Net Book Value		
	Opening Balance	Additions	Disposals & Write-downs	Balance End of Year	Accumulated Amortization Beginning of Year	Disposals & write-downs	Amortization	Accumulated Amortization End of Year	2013	2012
Land	\$ 278	\$ -	\$ -	278	\$ -	\$ -	\$ -	\$ -	\$ 278	\$ 278
Land Improvements	341	-	-	341	(170)	-	(11)	(181)	160	171
Buildings	9,615	9	(2)	9,622	(3,381)	2	(187)	(3,566)	6,056	6,234
Furniture & Fixtures	2,164	153	(39)	2,278	(1,547)	39	(63)	(1,571)	707	617
Library Computer Equipment	436	50	(98)	388	(269)	98	(97)	(268)	120	167
Library Computer Software	95	-	-	95	(24)	-	(12)	(36)	59	71
Books	10,482	1,058	(1,113)	10,427	(5,822)	1,113	(1,043)	(5,752)	4,675	4,660
Audio-Visual Materials	3,719	513	(362)	3,870	(1,944)	362	(387)	(1,969)	1,901	1,775
Periodicals	232	104	(112)	224	(172)	112	(112)	(172)	52	60
Work In Progress- buildings	204	-	-	204	-	-	-	-	204	204
SILS Hardware	156	15	-	171	(134)	-	(17)	(151)	20	22
SILS Software	21	-	-	21	(20)	-	(1)	(21)	-	1
SILS Application Software	358	-	-	358	(165)	-	(44)	(209)	149	193
SILS Implementation Costs	207	-	-	207	(89)	-	(26)	(115)	92	118
SILS Circulation Stations	109	-	(109)	-	(109)	109	-	-	-	-
SILS Automation Stations	12	-	(12)	-	(12)	12	-	-	-	-
SILS Office Equipment	9	-	-	9	(6)	-	(3)	(9)	-	3
Total	\$ 28,438	\$ 1,902	\$ (1,847)	\$ 28,493	\$ (13,864)	\$ 1,847	\$ (2,003)	\$ (14,020)	\$ 14,473	\$ 14,574