

**SASKATOON PUBLIC
LIBRARY**

***CONSOLIDATED FINANCIAL
STATEMENTS***

December 31, 2012

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of the Saskatoon Public Library:

Report on the consolidated financial statements

We have audited the accompanying consolidated financial statements of the Saskatoon Public Library, which comprise the consolidated statement of financial position as at December 31, 2012, and the consolidated statements of operations, changes in net financial assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the consolidated financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Saskatoon Public Library as at December 31, 2012, and the results of its operations, changes in net financial assets and cash flows for the year then ended in accordance Canadian public sector accounting standards.

Our audit was conducted for the purpose of forming an opinion on the basic consolidated financial statements. The current year's supplementary information included in the schedules and appendices is not a required part of the basic consolidated financial statements. Such supplementary information has been subjected to the auditing procedures applied in the basic consolidated financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic consolidated financial statements taken as a whole.

The image shows a handwritten signature in black ink that reads "Deloitte LLP". The signature is written in a cursive, flowing style.

Chartered Accountants
Saskatoon, Saskatchewan

June 19, 2013

Saskatoon Public Library
Consolidated Statement of Financial Position

As at December 31, 2012
(in thousands of dollars)

	2012	2011
FINANCIAL ASSETS		
Cash and Cash Equivalents (Note 3)	\$ 343	\$ 1,484
Due from Related Parties	6,894	6,070
Accounts Receivable (SILS)	45	31
Interest Receivable	64	72
Deposit (SILS)	50	50
Investments (Note 5)	11,780	8,693
Total Financial Assets	19,176	16,400
FINANCIAL LIABILITIES		
Accounts Payable (SILS)	7	11
Employee Benefits Payable (Note 6)	420	423
Deferred Revenue (SILS)	91	131
Total Financial Liabilities	518	565
Total Net Financial Assets	18,658	15,835
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 5)	14,574	14,363
Prepaid Expenses (SILS)	2	48
Accumulated Surplus (Schedule 1)	\$ 33,234	\$ 30,246

APPROVED BY THE BOARD:

Saskatoon Public Library
Consolidated Statement of Operations
For the year ended December 31, 2012
(in thousands of dollars)

	2012 - Budget (Unaudited)	2012	2011
REVENUES			
Taxation	\$ 16,225	\$ 16,513	\$ 15,639
Federal Grants	-	15	-
Provincial Funding for Library Consortium	44	99	292
Provincial Grants	641	717	690
Fines	295	215	227
Interest	5	333	382
Other Revenue	358	419	427
TOTAL REVENUES	<u>17,568</u>	<u>18,311</u>	<u>17,657</u>
EXPENSES			
Administration	2,083	1,954	1,966
Direct Library Services	5,711	5,236	5,183
Local Branch Services	5,409	5,203	4,820
Services to Branches	1,026	871	805
TOTAL EXPENSES	<u>14,229</u>	<u>13,264</u>	<u>12,774</u>
Annual Surplus before Amortization Expense	3,339	5,047	4,883
Amortization Expense		2,059	1,977
Annual Surplus		<u>2,988</u>	<u>2,906</u>
Accumulated Surplus, Beginning of Year		30,246	27,340
Accumulated Surplus, End of Year		<u>\$ 33,234</u>	<u>\$ 30,246</u>

Saskatoon Public Library
Consolidated Statement of Cash Flow

As at December 31, 2012
(in thousands of dollars)

	2012	2011
Operating Activities:		
Annual Surplus	\$ 2,988	\$ 2,906
Changes in Non-Cash Items		
Due from Related Parties	(824)	(2,714)
Accounts Receivable (SILS)	(14)	17
Prepaid Expenses (SILS)	46	(46)
Interest Receivable	8	16
Accounts Payable (SILS)	(4)	(13)
Employee Benefits Payable	(3)	34
Deferred Revenue (SILS)	(40)	(123)
Amortization of Tangible Capital Assets	2,059	1,977
	4,216	2,054
Investing Activities:		
Purchase of Investments	(7,841)	(3,989)
Proceeds from Disposal of Investments	4,754	6,722
	(3,087)	2,733
Capital Activities:		
Purchase of Tangible Capital Assets	(2,270)	(3,601)
(Decrease) Increase in Cash and Cash Equivalents	(1,141)	1,186
Cash and Cash Equivalents, Beginning of Year	1,484	298
Cash and Cash Equivalents, End of Year	\$ 343	\$ 1,484

Saskatoon Public Library
Consolidated Statement of Changes in Net Financial Assets

As at December 31, 2012
(in thousands of dollars)

	2012	2011
Annual Surplus	<u>\$ 2,988</u>	<u>\$ 2,906</u>
Acquisition of Tangible Capital Assets	(2,270)	(4,107)
Amortization of Tangible Capital Assets	<u>2,059</u>	<u>1,977</u>
Deficit from Capital Transactions	<u>(211)</u>	<u>(2,130)</u>
Net Change in Prepaid Expenses (SILS)	<u>46</u>	<u>(46)</u>
Deficit from other Non-Financial Expenditures	<u>(165)</u>	<u>(2,176)</u>
Increase in Net Financial Assets	<u>2,823</u>	730
Net Financial Assets, Beginning of Year	<u>15,835</u>	<u>15,105</u>
Net Financial Assets, End of Year	<u>\$ 18,658</u>	<u>\$ 15,835</u>

SASKATOON PUBLIC LIBRARY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2012
(In thousands of dollars)

1. PURPOSE AND AUTHORITY

The Saskatoon Public Library (the "Library") offers services and programs under the authority of The Public Libraries Act, 1996. The purpose of the Library is to ensure the provision of library services, as set out in the Act, within the boundaries of the Library's municipal area as established by regulation.

2. ACCOUNTING POLICIES

A) BASIS OF PREPARATION

- i) These consolidated financial statements reflect the assets, liabilities, revenues and expenses of the general fund (Schedule 3) and reserve funds (Schedule 1). In addition, the consolidated reporting entity includes the Library's interest in the Saskatchewan Information & Library Services Consortium ("SILS") which has been proportionately consolidated. Any balances or transactions between the Library and SILS have been eliminated through the consolidation process.
- ii) Schedule 3 includes only those revenues and expenses reflected in the Library's Annual Operating Budget, which is prepared to identify the Saskatoon Public Library property tax requirement.

B) ACCOUNTING POLICIES

- i) **Cash and Cash Equivalents**
Cash and cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.
- ii) **Revenues and Expenses**
Revenues and expenses are reported on an accrual basis of accounting. Fine revenues are accounted for in the period when the payments have been received. All other revenues are accounted for in the period in which the transactions or events occur giving rise to the revenues. Expenses are accounted for in the period in which the goods and services are acquired and a liability is incurred, or transfers are due.
- iii) **Investments**
All investments are recorded at amortized cost using the effective interest rate method. Premiums and discounts are amortized over the life of the investment. Investment transactions are accounted for at the settlement date. Investment income is recorded on the accrual basis. When there has been a loss in a value of an investment that is other than temporary decline, the investment is written down to recognize the loss and the loss is recognized in the consolidated statement of operations.

SASKATOON PUBLIC LIBRARY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2012
(In thousands of dollars)

2. ACCOUNTING POLICIES (continued)

iv) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost less residual value of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Library Assets

Buildings	50 years
Land Improvements	30 years
Furniture and Fixtures	20 years
Books and Audio Visual information	10 years
Periodicals	2 years
Application Software	8 years
Computer Equipment	4 years

SILS Consortium Assets

Hardware	4 years
System software	4 years
Application software	8 years
Implementation costs	8 years
Circulation stations	3 years
Automation stations	3 years

A full year's amortization is charged in the year of acquisition and no amortization is charged in the year of disposal. Assets under construction are not amortized until the asset is available for use. Interest costs for the construction and development of tangible capital assets are capitalized.

a) Buildings and Leasehold Improvements

The Library operates several facilities on municipal reserve and other City of Saskatoon Land where residual ownership reverts to the City. These buildings have not been capitalized. The Library has contributed leasehold improvements to a leased space. Because the life of the lease is less than the full life of the improvements, the leasehold improvements have not been capitalized.

b) Cultural, historical and works of art

The Library owns various works of art and historical artifacts. These assets are not recorded as tangible capital assets and are expensed as acquired. The value of the works of art and historical artifacts is \$214 (2011 - \$214).

SASKATOON PUBLIC LIBRARY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2012
(In thousands of dollars)

2. ACCOUNTING POLICIES (continued)

v) Pension Expense

Employees of the Library participate in a multi-employer defined benefit pension plan. The Library follows defined contribution accounting for its participation in the plan. Accordingly the Library expenses all contributions it is required to make in the year.

vi) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Significant estimates include employee benefits payable and the amortization of tangible capital assets.

vii) Future Accounting Policies Changes

The Public Sector Accounting Board ("PSAB") has made a number of changes to public sector standards that are applicable to government organizations for fiscal years beginning on or after April 1, 2012.

The new Section PS 1201, *Financial Statement Presentation*, includes a new statement of remeasurement gains and losses. The new standard will report unrealized gains and losses associated with financial instruments in the fair value category, exchange gains and losses associated with monetary assets and liabilities denominated in a foreign currency that have not been settled, and amounts reclassified to the statement of operations upon derecognition or settlement.

The revised Section PS 3410, *Government Transfers*, establishes standards on how governments should account for and report government transfers to individuals, organizations and other governments from both a transferring government and a recipient government perspective.

The new Section PS 3450, *Financial Instruments*, provides comprehensive guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives, by government organizations.

The new Section PS 3510, *Tax Revenue*, establishes recognition, measurement, presentation and disclosure standards relating to tax revenue reported in financial statements.

These new and revised standards will be adopted by the Library as of January 1, 2013. The Library is currently evaluating the effect of these changes on its consolidated financial statements.

SASKATOON PUBLIC LIBRARY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2012
(In thousands of dollars)

3. CASH AND CASH EQUIVALENTS

	2012	2011
Cash and cash equivalents	\$ (5)	\$1,153
Cash and cash equivalents (SILS)	348	331
	<u>\$ 343</u>	<u>\$1,484</u>

4. INVESTMENT IN GOVERNMENT PARTNERSHIPS

In 2008, the Saskatoon Public Library entered into a partnership with the Regina Public library, the Saskatchewan Regional Libraries and the Province of Saskatchewan to establish a single integrated library information system for the Province, providing a common experience for library users throughout the Province. Subsequently, the Saskatchewan Information & Library Services Consortium ("SILS") was incorporated on November 6, 2009 as a non-profit organization. SILS is funded by grants from the Ministry of Education, Government of Saskatchewan and the member libraries. The member libraries share in the annual operating expenses based on a service level formula.

The condensed supplementary financial information of SILS is as follows:

	Year Ended December 31, 2012	Year Ended December 31, 2011
Statement of Financial Position		
Financial Assets	\$ 2,182	\$ 2,240
Financial Liabilities	906	1,115
Net Financial Assets	<u>1,276</u>	<u>1,125</u>
Non-Financial Assets		
Tangible Capital Assets	<u>1,381</u>	1,885
Accumulated Surplus	<u>3,563</u>	<u>3,010</u>
Statement of Operations		
Revenue	1,788	2,600
Expenses	2,131	2,144
Annual Surplus	<u>\$ 343</u>	<u>\$ 456</u>

SASKATOON PUBLIC LIBRARY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2012
(In thousands of dollars)

4. INVESTMENT IN GOVERNMENT PARTNERSHIPS (continued)

The financial statements shown above are proportionately consolidated with the Library financial statements at 24.4% (2011 - 24.4%) the Library's interest in SILS. After eliminating intercompany transactions, the following amounts have been included in the consolidated financial statements:

	Year Ended December 31, 2012	Year Ended December 31, 2011
Statement of Financial Position		
Financial Assets	\$ 276	\$ 410
Financial Liabilities	98	142
Net Financial Assets	178	268
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Non-Financial Assets	337	460
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Accumulated Surplus	515	728
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Statement of Operations		
Revenue	380	592
Expenses	512	515
Annual (Deficit)/Surplus	\$ (132)	\$ 77

5. INVESTMENTS

	Cost		Market	
	2012	2011	2012	2011
Canada treasury bills, commercial acceptance, commercial paper	\$ 1,425	\$ 387	\$ 1,435	\$ 389
Municipal government & corporate bonds	10,355	8,306	10,417	8,428
	\$ 11,780	\$ 8,693	\$ 11,852	\$ 8,817

Effective interest rates on Canada treasury bills, commercial acceptance and commercial paper are 1.1% to 1.3%. For municipal government and corporate bonds, maturities are between 2013–2016 with effective interest rates of 1.0% to 2.1%.

6. EMPLOYEE BENEFITS PAYABLE

At December 31, 2012, the employee benefits payable for vacation leave totalled \$420 (2011 - \$423).

SASKATOON PUBLIC LIBRARY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2012
(In thousands of dollars)

7. LIBRARY RESERVES AND APPROPRIATED BALANCES (Schedule 1)

A) Library Reserves

Of the total Reserve balance of \$18,311 (2011 - \$15,737), \$4,311 (2011 - \$2,295) has been committed for future expenditures based on 2012 and prior years' Capital Budgets and Board approvals. In addition, the Library has employee benefits payable as identified in Note 6 above.

The withdrawal of funding from these reserves is directed by the Saskatoon Public Library Board.

B) Saskatchewan Information & Library Services Consortium (SILS) Reserves & Surplus

The Saskatoon Public Library's share of SILS net financial assets is \$178 for 2012 (2011 - \$268).

8. PURCHASE OF LIBRARY MATERIALS

For information purposes, the following is information on the Library's purchases of library materials for 2012 in comparison to 2011 actual and 2012 Budget.

	2012 Budget (unaudited)	2012 Actual	2011 Actual
Tangible Capital Assets			
Books	\$1,167	\$1,011	\$ 1,107
Audio Visual Materials	399	533	389
Periodicals & Journals	134	120	112
Total Tangible Capital Assets	<u>1,700</u>	<u>1,664</u>	<u>1,608</u>
Electronic Data Expense	188	171	200
Total Purchases of Library Materials	<u>\$1,888</u>	<u>\$1,835</u>	<u>\$1,808</u>

9. PENSION EXPENSE

Employees of the Library participate in a retirement plan of the City of Saskatoon (a related party) who is responsible for the plan which is a multi-employer defined benefit plan. The Library's obligation to the plan is limited to making required payments to match amounts contributed by employees for current services.

Pension expense for the year amounted to \$485 (2011 - \$487) and is included in salaries and benefits.

SASKATOON PUBLIC LIBRARY
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2012
(In thousands of dollars)

10. SUBSEQUENT EVENT

On May 9, 2013 the Library Board and the Canadian Union of Public Employees, Local 2669, concluded collective bargaining on the Collective Agreement that expired on March 31, 2010. Revisions to the Collective Agreement for the periods of April 1, 2011 to December 31, 2012 have been accrued for in these consolidated financial statements.

Schedule 1
Saskatoon Public Library
Schedule of Reserves and Appropriated Balances
As at December 31, 2012
(in thousands of dollars)

	2012 Beginning Balance	Transfers to Reserves	Net Additions to Capital Assets	Transfers out (Expenses)	Donations	Interest Earnings	Amortization Expenses	2012 Ending Balance
Library Reserves								
Capital Expansion Reserve	\$ 9,617	\$ 1,677	\$ -	\$ (427)	\$ -	\$ 246	\$ -	\$ 11,113
Equipment Replacement Reserve	1,882	126	-	(67)	-	35	-	1,976
New Central Library Reserve	1,252	700	-	-	-	24	-	1,976
Maintenance Reserves	1,181	325	-	(76)	-	13	-	1,443
Materials Stabilization Reserve	304	-	-	-	-	3	-	307
Levy Stabilization	155	1,379	-	(1,376)	-	1	-	159
IT Reserve	334	55	-	-	-	3	-	392
Other Funds	1,012	-	-	(111)	40	3	-	945
Total Library Reserves and Funds	15,737	4,262	-	(2,057)	40	328	-	18,311
Employee Benefits Payable	(423)	-	-	3	-	-	-	(420)
	15,314	4,262	-	(2,054)	40	328	-	17,891
Library Tangible Capital Assets	13,903	-	2,252	-	-	-	(1,918)	14,237
SILS Tangible Capital Assets	460	-	18	-	-	-	(141)	337
SILS Accumulated Surplus	268	29	-	-	-	-	-	297
Deposit (SILS)	50	-	-	-	-	-	-	50
SILS Consolidation Adjustment entry	251	171	-	-	-	-	-	422
Consolidated Accumulated Surplus	\$ 30,246	\$ 4,462	\$ 2,270	\$ (2,054)	\$ 40	\$ 328	\$ (2,059)	\$ 33,234

Schedule 2
Saskatoon Public Library
Schedule of Capital Operations
For the Year Ended December 31, 2012
(in thousands of dollars)

	<u>2012</u>	<u>2011</u>
SOURCE OF FUNDS		
Capital Expansion Reserve	\$ 427	\$ 1,987
Equipment Replacement Reserve	<u>68</u>	<u>163</u>
	<u>495</u>	<u>2,150</u>
EXPENSES		
Equipment Replacement	3	2
City Centre Plan	-	50
Alice Turner Branch	-	6
Library on 20th Street	-	57
	<u>3</u>	<u>115</u>
INVESTMENT IN TANGIBLE CAPITAL ASSETS	492	2,035
Total Expenses	<u>495</u>	<u>2,150</u>
Unexpended Capital Financing, Beginning of Year	<u>-</u>	<u>-</u>
Unexpended Capital Financing, End of Year	<u>\$ -</u>	<u>\$ -</u>

Schedule 3
Saskatoon Public Library
Schedule of General Fund Revenues and Expenditures

For the Year Ended December 31, 2012

(in thousands of dollars)

	2012 Budget (Unaudited)	2012 Actual	2011 Actual
REVENUES			
Taxation			
Property Levy	\$ 16,210	\$ 16,493	\$ 15,619
Municipal Service Agreement	15	20	20
	<u>16,225</u>	<u>16,513</u>	<u>15,639</u>
Federal Grants	-	15	-
Provincial Grants			
Province of Saskatchewan	<u>641</u>	<u>717</u>	<u>690</u>
Fines			
Overdue books	<u>295</u>	<u>215</u>	<u>228</u>
Other Revenue			
Copier Revenues	24	19	21
Auditorium Rental	26	41	40
Lost and Damaged Items	20	17	19
Other	10	22	18
	<u>80</u>	<u>99</u>	<u>98</u>
TOTAL REVENUE	<u>17,241</u>	<u>17,559</u>	<u>16,655</u>
EXPENSES			
Administration			
Wages/Benefits, Honoraria/Grants	1,064	998	893
Purchase of Goods & Services	986	337	870
Transfers to Reserves	1,451	1,505	1,320
Tax Abatements	29	32	31
	<u>3,530</u>	<u>2,872</u>	<u>3,114</u>

Schedule 3
Saskatoon Public Library
Schedule of General Fund Revenues and Expenditures

For the Year Ended December 31, 2011

(in thousands of dollars)

	2011 Budget	2012 Actual	2011 Actual
	(Unaudited)		
EXPENSES (continued)			
Direct Library Services			
Wages/Benefits, Honoraria/Grants	5,244	4,849	4,781
Purchase of Goods & Services	278	216	201
Library Materials	188	171	200
	<u>5,710</u>	<u>5,236</u>	<u>5,182</u>
Local Branch Services			
Wages/Benefits, Honoraria/Grants	3,640	3,447	3,272
Purchase of Goods & Services	1,769	1,680	1,512
	<u>5,409</u>	<u>5,127</u>	<u>4,784</u>
Services to Branches			
Wages/Benefits, Honoraria/Grants	495	399	417
Purchase of Goods & Services	352	293	181
	<u>847</u>	<u>692</u>	<u>598</u>
TOTAL EXPENSES	<u>15,496</u>	<u>13,927</u>	<u>13,678</u>
Revenues less Expenses	\$ 1,745	\$ 3,632	\$ 2,977
Tangible Capital Asset Purchases	<u>1,745</u>	<u>2,252</u>	<u>1,785</u>
Net General Fund surplus	<u>\$ -</u>	<u>\$ 1,380</u>	<u>\$ 1,192</u>

Schedule 4
Saskatoon Public Library
Consolidated Expenditures by Object
For the Year Ended December 31, 2012
(in thousands of dollars)

	2012 Budget	2012 Administration	2012 Direct Library Services	2012 Local Branch Services	2012 Services to Branches	2012 Actual	2011 Actual
(Unaudited)							
Wages/Benefits, Honoraria/Grants	\$ 10,627	\$ 999	\$ 4,849	\$ 3,447	\$ 579	\$ 9,874	\$ 9,397
Purchased Goods and Services	3,385	923	216	1,756	292	\$ 3,187	3,146
Library Materials (Note 8)	188	-	171	-	-	\$ 171	200
Tax Abatements	29	32	-	-	-	\$ 32	31
	\$ 14,229	\$ 1,954	\$ 5,236	\$ 5,203	\$ 871	\$ 13,264	\$ 12,774

Schedule 5 - Consolidated Schedule of Tangible Capital Assets

For the Year Ended December 31, 2012

	Cost			Accumulated Amortization				Net Book Value		
	Opening Balance	Additions	Disposals & Write-downs	Balance End of Year	Accumulated Amortization Beginning of Year	Deletions & write-downs	Amortization	Accumulated Amortization End of Year	2012	2011
Land	\$ 278	\$ -	\$ -	278	\$ -	\$ -	\$ -	\$ -	\$ 278	\$ 278
Land Improvements	341	-	-	341	(159)	-	(11)	(170)	171	182
Buildings	6,269	3,363	(17)	9,615	(3,206)	17	(192)	(3,381)	6,234	3,063
Furniture & Fixtures	2,106	111	(53)	2,164	(1,542)	53	(58)	(1,547)	617	564
Library Computer Equipment	467	28	(59)	436	(219)	59	(109)	(269)	167	248
Library Computer Software	95	-	-	95	(12)	-	(12)	(24)	71	83
Books	10,510	1,011	(1,039)	10,482	(5,813)	1,039	(1,048)	(5,822)	4,660	4,697
Audio-Visual Materials	3,420	533	(234)	3,719	(1,806)	234	(372)	(1,944)	1,775	1,614
Periodicals	225	120	(113)	232	(169)	113	(116)	(172)	60	56
Work In Progress- buildings	3,118	(2,914)	-	204	-	-	-	-	204	3,118
SILS Hardware	139	17	-	156	(95)	-	(39)	(134)	22	44
SILS Software	21	-	-	21	(15)	-	(5)	(20)	1	6
SILS Application Software	358	-	-	358	(120)	-	(45)	(165)	193	238
SILS Implementation Costs	207	-	-	207	(63)	-	(26)	(89)	118	144
SILS Circulation Stations	109	-	-	109	(90)	-	(19)	(109)	-	19
SILS Automation Stations	12	-	-	12	(8)	-	(4)	(12)	-	4
SILS Office Equipment	8	1	-	9	(3)	-	(3)	(6)	3	5
Total	\$ 27,683	\$ 2,270	\$ (1,515)	\$ 28,438	\$ (13,320)	\$ 1,515	\$ (2,059)	\$ (13,864)	\$ 14,574	\$ 14,363