

Council Chamber
City Hall, Saskatoon, Sask.
Monday, May 15, 1995,
at 5:00 p.m.

MINUTES OF SPECIAL MEETING OF CITY COUNCIL

PRESENT: His Worship Mayor Dayday in the Chair;
Councillors Birkmaier, Heidt, Langford, Langlois,
Postlethwaite, Steernberg and Waygood;
City Commissioner Irwin;
Director of Planning and Development Pontikes;
Director of Works and Utilities Gustafson;
Director of Finance Richards;
Solicitor McLeod;
A/City Clerk Hall.

Councillor Atchison entered the meeting at 5:02 p.m.

REPORTS

City Commissioner Irwin submitted Report No. 11-1995 of the City Commissioner.

Moved by Councillor Waygood, Seconded by Councillor Birkmaier,

THAT Council go into Committee of the Whole to consider Report No. 11-1995 of the City Commissioner.

CARRIED.

Council went into Committee of the Whole with Mayor Dayday in the Chair.

Committee arose.

His Worship the Mayor, Chair of the Committee of the Whole, made the following report:

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THAT while in Committee of the Whole, the following matters were considered and dealt with as stated:

"REPORT NO. 11-1995 of the CITY COMMISSIONER

Section C - Finance

- C1) Proposed Debenture Bylaw No. 7484
\$20,000,000.00 Issue and Sale
Secondary Sewage Treatment Facility
Authorized by underlying Bylaw No. 7396
(File No. CC 7800-4 and 1703)**

Report of the City Solicitor, May 11, 1995:

"In accordance with the instruction of City Council at its meeting held on May 8, 1995, when dealing with Addendum to Report No. 10-1995 of the City Commissioner, I have prepared and forward herewith for consideration form of debenture amending Bylaw No. 7484 to provide for the issue and sale herein.

Proposed Bylaw No. 7484 specifically provides for the issue and sale of debentures in the principal amount of \$20,000,000.00 to pay a portion of the cost of constructing a secondary sewage treatment facility at the H. McIvor Weir Pollution Control Plant, as authorized by underlying Bylaw No. 7396. The debentures proposed to be issued are fully registered, serial type, ten-year term, with semi-annual interest varying with the maturity date of the debentures. The debentures are to be dated June 15, 1995, maturing in the years 1996 to 2005, inclusive.

Our application with respect to this issue and sale, together with proposed amending Bylaw No. 7484, have been placed before the Saskatchewan Municipal Board, and in a telephone attendance with the Board on May 10, 1995, I was advised that the Board had completed its consideration of this matter and approved the passage of proposed Bylaw No. 7484 under Section 216 of *The Urban Municipality Act, 1984*. Formal documentation will follow in due course. Further formal approvals will be required from the Saskatchewan Municipal Board following passage of the Bylaw, and I shall attend to obtaining all such approvals.

Proposed Bylaw No. 7484 has also been placed before Messrs. MacPherson Leslie & Tyerman, Barristers and Solicitors, being the reviewing solicitors appointed by our fiscal agents, and has similarly received their approval.

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Accordingly, it is now in order for City Council to consider passage of Bylaw No. 7484."

- RECOMMENDATIONS:**
- 1) that City Council consider passage of proposed debenture Bylaw No. 7484; and,
 - 2) that upon such passage, the City Solicitor be instructed to obtain all such further approvals as may be required with respect to Bylaw No. 7484.

ADOPTED."

Moved by Councillor Steernberg, Seconded by Councillor Heidt,

THAT the report of the Committee of the Whole be adopted.

CARRIED.

INTRODUCTION AND CONSIDERATION OF BYLAWS

Bylaw No. 7484

Moved by Councillor Steernberg, Seconded by Councillor Postlethwaite,

THAT permission be granted to introduce Bylaw No. 7484, being "*A Bylaw of The City of Saskatoon to amend Bylaw No. 7396, entitled, 'A bylaw of The City of Saskatoon to raise by way of loan on debenture the sum of Thirty-eight Million Three Hundred Thirty-four Thousand (\$38,334,000.00) Dollars to pay a portion of the cost of constructing a secondary sewage treatment facility at the H. McIvor Weir Pollution Control Plant in the City of Saskatoon'*" and to give same its first reading.

CARRIED.

The bylaw was then read a first time.

Moved by Councillor Steernberg, Seconded by Councillor Langford,

THAT Bylaw No. 7484 be now read a second time.

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CARRIED.

The bylaw was then read a second time.

Moved by Councillor Steernberg, Seconded by Councillor Birkmaier,

THAT Council go into Committee of the Whole to consider Bylaw No. 7484.

CARRIED.

Council went into Committee of the Whole with Councillor Steernberg in the Chair.

Committee arose.

Councillor Steernberg, Chair of the Committee of the Whole, made the following report:

That while in Committee of the Whole, Bylaw No. 7484 was considered clause by clause and approved.

Moved by Councillor Steernberg, Seconded by Councillor Postlethwaite,

THAT the report of the Committee of the Whole be adopted.

CARRIED.

Moved by Councillor Steernberg, Seconded by Councillor Langlois,

THAT permission be granted to have Bylaw No. 7484 read a third time at this meeting.

CARRIED UNANIMOUSLY.

Moved by Councillor Steernberg, Seconded by Councillor Heidt,

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THAT Bylaw No. 7484 be now read a third time, that the bylaw be passed and the Mayor and the City Clerk be authorized to sign same and attach the corporate seal thereto.

CARRIED.

The bylaw was then read a third time and passed.

Moved by Councillor Steernberg, Seconded by Councillor Atchison,

THAT the meeting stand adjourned.

CARRIED.

The meeting adjourned at 5:08 p.m.

Mayor

City Clerk