



# Housing Accelerator Fund City Parcel Release

The Housing Accelerator Fund seeks to remove barriers to expedite home development and address housing affordability and access. By making City-owned land available for development, the program helps to increase housing supply and supports the development of more attainable and diverse communities.

- Eligible for a five-year incremental tax abatement and capital grants up to \$50,000/unit.
- Multiple parks, schools, and services within 1 km.
- 2km from 8th Street, Broadway Strip, and Stonebridge.
- ISC Surface Parcels 120091362, 120090642, 120090631, 120090620.
- Site servicing capacity estimated for 6 to 20 units.
- Rezoning required, currently zoned R2
- City Action Plan outlines 13 initiatives the City will undertake to meet commitments under the HAF application.

2401 Broadway Ave, Saskatoon SK

**MARKET  
LIST PRICE  
\$591,000  
0.26 AC  
11,440 SF**

Saskatoon Land  
306.975.LAND  
[land@saskatoon.ca](mailto:land@saskatoon.ca)

 **City of  
Saskatoon**  
Saskatoon Land



# Overview

The Housing Accelerator Fund (HAF) is an incentive program provided by the Government of Canada that supports local governments in boosting housing supply by requiring them to undertake transformational initiatives. The development of city-owned properties is an initiative in the City's Housing Action Plan which focuses on increasing the supply of affordable housing in strategic areas of the City.

Evaluation Criteria includes:

- Status of organization (non-profit, Indigenous, etc.);
- Non-market housing management experience;
- Development/construction experience;
- Ability to leverage financial support;
- Partnerships (financial, operating, etc.);
- Project details including number and type of units being offered;
- Project Proforma including long-term operating strategy; and
- Proposed purchase price.

## Application Form & Supplementary Package



*Example of development for subject site*



*City of*  
**Saskatoon**  
Saskatoon Land

*2401 Broadway Avenue*









*Application window open until: December 13th 2024*



*City of*  
**Saskatoon**  
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