

Housing Accelerator Fund City Parcel Release

The <u>Housing Accelerator Fund</u> seeks to remove barriers to expedite home development and address housing affordability and access. By making City-owned land available for development, the program helps to increase housing supply and supports the development of more attainable and diverse communities.

- Eligible for a five-year incremental tax abatement and capital grants up to \$50,000/unit.
- Multiple parks, schools, and services within 1 km.
- 2km from 8th Street, Broadway Strip, and Stonebridge.
- ISC Surface Parcels 120091362, 120090642, 120090631, 120090620.
- Site servicing capacity estimated for 6 to 20 units.
- Rezoning required, currently zoned R2
- <u>City Action Plan</u> outlines 13 initiatives the City will undertake to meet commitments under the HAF application.

2401 Broadway Ave, Saskatoon SK MARKET LIST PRICE \$591,000 0.26 AC 11,440 SF

> Saskatoon Land 306.975.LAND land@saskatoon.ca



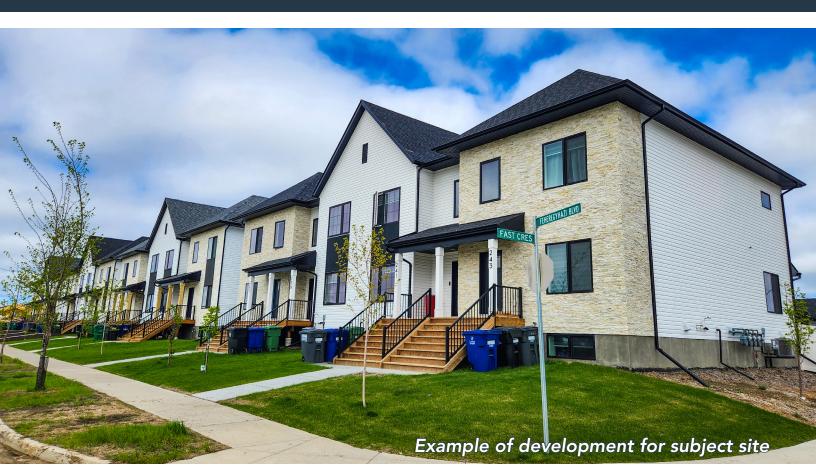
Overview

The Housing Accelerator Fund (HAF) is an incentive program provided by the Government of Canada that supports local governments in boosting housing supply by requiring them to undertake transformational initiatives. The development of city-owned properties is an initiative in the City's Housing Action Plan which focuses on increasing the supply of affordable housing in strategic areas of the City.

Evaluation Criteria includes:

- Status of organization (non-profit, Indigenous, etc.);
- Non-market housing management experience;
- Development/construction experience;
- Ability to leverage financial support;
- Partnerships (financial, operating, etc.);
- Project details including number and type of units being offered;
- Project Proforma including long-term operating strategy; and
- Proposed purchase price.

Application Form & Supplementary Package





2401 Broadway Avenue



Utility Servicing & Transportation

Deep and shallow utilities are available within adjacent roadways. Adjacent sanitary lines include a 200mm line in Broadway Avenue and a 300mm line in Ruth Street East. Adjacent water lines include a 150mm water line in Broadway Avenue and a 300mm line in Ruth Street East. There is a 300mm storm sewer in Ruth Street East. An on-site storm water storage with a minimum runoff coefficient of 0.30 is required. The subject site is located in the Saskatoon Light & Power Franchise area. Existing electrical and gas services are within adjacent roadways.

The site is 2 km from destination shopping/service centers of Broadway Nutana (north) and Stonebridge (south). Access to Circle Drive/Idylwyld Drive N via Ruth Street East is located 1 km west of the site.

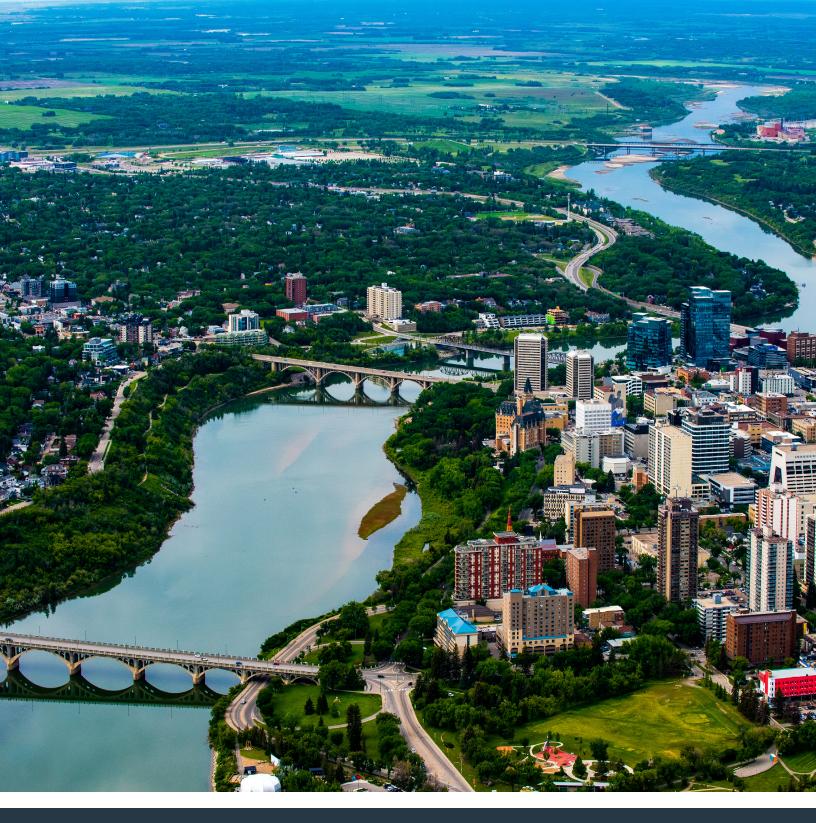
Environmental Considerations

Phase II ESA available for subject site upon request.

Please contact Saskatoon Land for an access link to an online folder containing additional property information and supplementary material, including ESAs.



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Application window open until: December 13th 2024



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