

Housing Accelerator Fund City Parcel Release

The <u>Housing Accelerator Fund</u> seeks to remove barriers to expedite home development and address housing affordability and access. By making City-owned land available for development, the program helps to increase housing supply and supports the development of more attainable and diverse communities.

- Eligible for a five-year incremental tax abatement and capital grants up to \$50,000/unit.
- Adjacent to downtown YXE and 1 km from riverside parks and walking paths, services & amenities closeby.
- Located on future Link route.
- ISC Surface Parcel 202981147.
- Site servicing capacity estimated for 50 to 125 units.
- Zoned MX2.
- Minimum building height of 8m.
- <u>City Action Plan</u> outlines 13 initiatives the City will undertake to meet commitments under the HAF application.

25 25th Street E, Saskatoon SK NON-MARKET LIST PRICE \$832,000 0.45 AC 19,576 SF

> Saskatoon Land 306.975.LAND land@saskatoon.ca



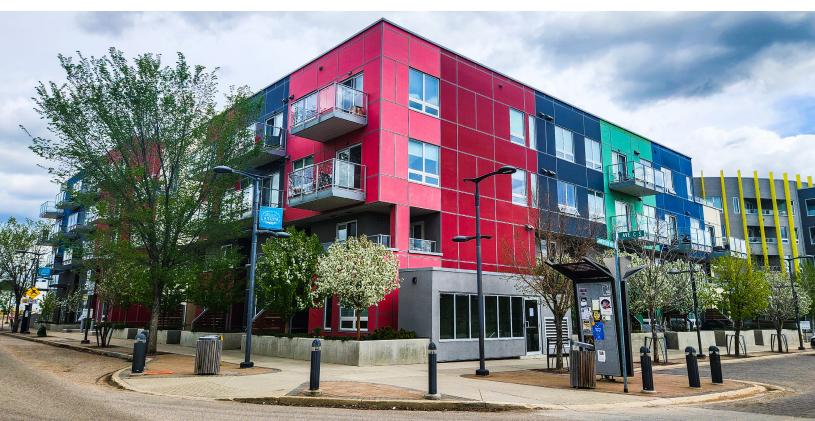
Overview

The Housing Accelerator Fund (HAF) is an incentive program provided by the Government of Canada that supports local governments in boosting housing supply by requiring them to undertake transformational initiatives. The development of city-owned properties is an initiative in the City's Housing Action Plan which focuses on increasing the supply of affordable housing in strategic areas of the City.

Evaluation Criteria includes:

- Status of organization (non-profit, Indigenous, etc.);
- Non-market housing management experience;
- Development/construction experience;
- Ability to leverage financial support;
- Partnerships (financial, operating, etc.);
- Project details including number and type of units being offered;
- Project Proforma including long-term operating strategy; and
- Proposed purchase price.

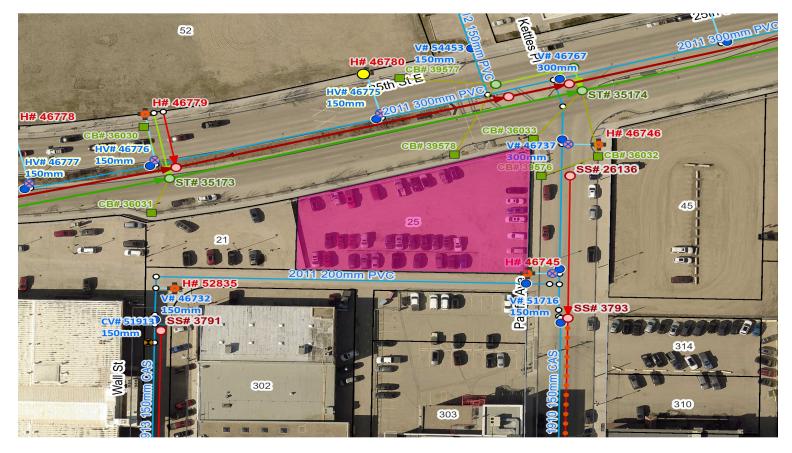
Application Form & Supplementary Package



Example of development for subject site



25 25th Street E



Utility Servicing & Transportation

Deep and shallow utilities are available within adjacent roadways. There is a 375mm Sanitary Water line, a 300mm Water line, and 1800mm Storm line all along 25th Street East. The subject sites sanitary must tie into the 375mm Sanitary line along 25th Street East. On-site storm water storage with a minimum runoff coefficient of 0.30 is required. Fire flow capacity testing is needed, new hydrants and internal water systems are to be decided upon. The subject site is located in the Saskatoon Light & Power Franchise area. Existing electrical and gas services within adjacent roadways.

The subject site is located directly on Saskatoon's future Bus Rapid Transit (BRT) Blue Line and is within walking distance of the convergence of all three BRT lines. The site is one block East of Idylwyld Drive (Highway 11), which provides access to Circle Drive and Highways 14, 5, 12, & 16.

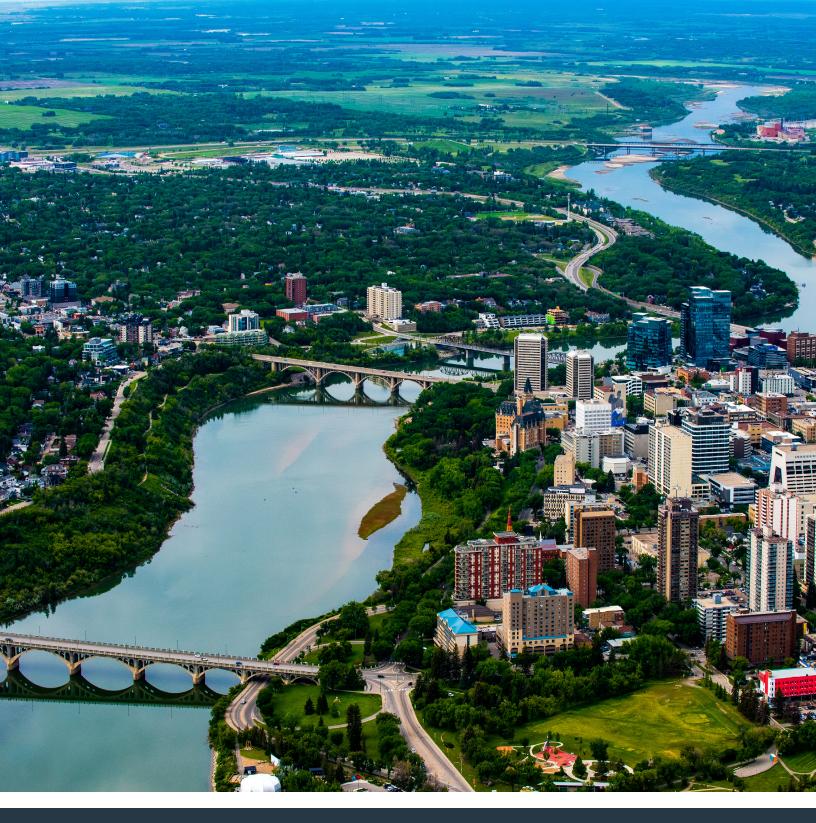
Environmental Considerations

- Phase II ESA available for subject site upon request.
- Ground Disturbance Protocols being developed for the site.

Please contact Saskatoon Land for an access link to an online folder containing additional property information and supplementary material, including ESAs.



25 25th Street E



Application window open until: December 13th 2024



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