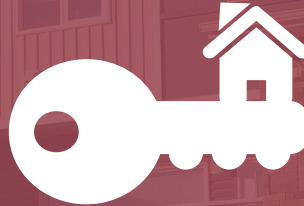


PUTTING THE HOUSING ACCELERATOR FUND INTO ACTION FOR SASKATOON



**\$41.325M in
Government of
Canada funding**



**Up to 900 new
homes expected**



Over three years

HOUSING ACCELERATOR FUND (HAF) INCENTIVES

These incentives will only be available during the term of the HAF program. Depending on interest and successful projects, the funding may be fully allocated prior to the end of the HAF program, at which time no further incentives will be available.

Affordable housing incentives will be prioritized.

(Updated to reflect Council Direction on May 29, 2024)

General Criteria for All Housing Accelerator Fund Incentive Programs:

- Applicants must be able to meet HAF timelines – final building permit by December 27, 2026.
- Incentives may be stacked with other programs if eligible.
- Applicants will need to demonstrate proponent capacity, quality of site development and architecture.
- Grants may be used to cover a wide range of eligible capital costs (not operational activities).
- Per unit amount may be adjusted based on size, type, accessibility, affordability of proposed units.

INCENTIVES

Incentive	Max \$ Amount Per Unit	Criteria	Other Programs Available	Notes
Affordable Housing - Rental	\$27,000	<ul style="list-style-type: none"> Unit types (purpose-built rental, bachelor and larger-family units) Unit accessibility and/or barrier-free design Status of the organization applying (e.g. indigenous organization, non-profit) Focus on target populations (e.g indigenous, woman and children, youth, seniors, 2SLGBTQIA+, recent immigrant including refugees, supportive housing for individuals with complex needs, and other racialized or vulnerable groups) Level and term of affordability being proposed. 	<ul style="list-style-type: none"> 5-year incremental tax abatement which would be subject to approval by City Council. Building Permit / Development Permit fee rebate of up to \$1500 per unit. Applicants would be eligible to apply for a rebate upon issuance of a final building permit (not a foundation or shell permit). The final building permit must also be issued prior to December 27, 2026. Other City programs such as the Vacant Lot and Adaptive Reuse Program may also be applicable. 	<p>All approval projects will be required to enter into a legal agreement with the City.</p> <p>Ongoing income screening and monitoring will be required to ensure units are occupied by targeted income levels. Project monitoring and reporting will continue for the length of the agreement as determined between the successful proponent and Administration.</p>
Priority Growth Areas - Rental	\$10,000	<ul style="list-style-type: none"> Only available for multiple unit dwellings of 5+ units within Corridor Growth Areas and the Downtown as well as the proposed Transit Development Area Amount available may be dependent on unit type, unit accessibility and/or barrier-free design 	<ul style="list-style-type: none"> A Building Permit / Development Permit fee rebate of up to \$1500 per unit. Applicants would be eligible to apply for a rebate upon issuance of a final building permit (not a foundation or shell permit). The final building permit must also be issued prior to December 27, 2026. Other City programs such as the Vacant Lot and Adaptive Reuse Program. 	
Housing Development on City-owned Land	\$50,000	<ul style="list-style-type: none"> Unit types (purpose-built rental, bachelor and larger-family units) Unit accessibility and/or barrier-free design Status of the organization applying (e.g. indigenous organization, non-profit) Focus on target populations (e.g indigenous, woman and children, youth, seniors, 2SLGBTQIA+, recent immigrant including refugees, supportive housing for individuals with complex needs, and other racialized or vulnerable groups) Level and term of affordability being proposed Proponent capacity Quality of site development and architecture Capacity to meet the HAF timelines (final building permit issuance no later than December 2026). 	<ul style="list-style-type: none"> 5-year incremental tax abatement for affordable housing units which would be subject to approval by City Council. 	<p>All approval projects will be required to enter into a legal agreement with the City.</p> <p>Ongoing income screening and monitoring will be required to ensure units are occupied by targeted income levels. Project monitoring and reporting will continue for the length of the agreement as determined between the successful proponent and Administration.</p>

ANTICIPATED PROCESS

