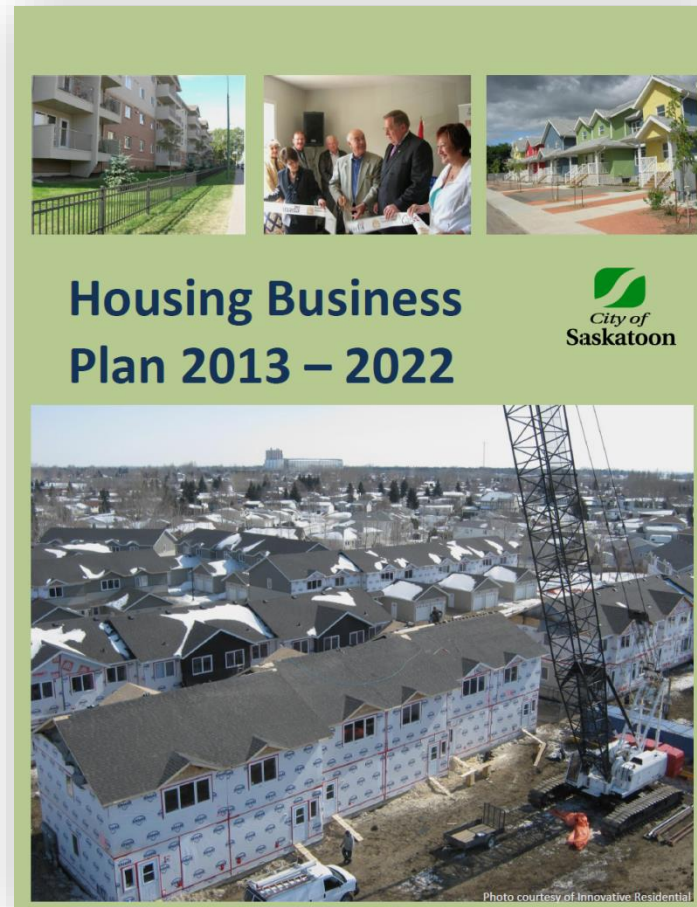


2018 Annual Report on the City's Ten Year Housing Business Plan



2017 Summary

	Target	Results
Purpose Built Rental	140	172
Affordable Ownership	70	42
Affordable Rental	30	60
Secondary Suites	60	51
Entry Level Ownership	100	52
	400	377

2017 projects were funded by \$976,145 in capital grants as well as \$578,741 in forgone tax revenue.

Affordability Challenges:

Average Rent: \$1,084 (2 bedroom)

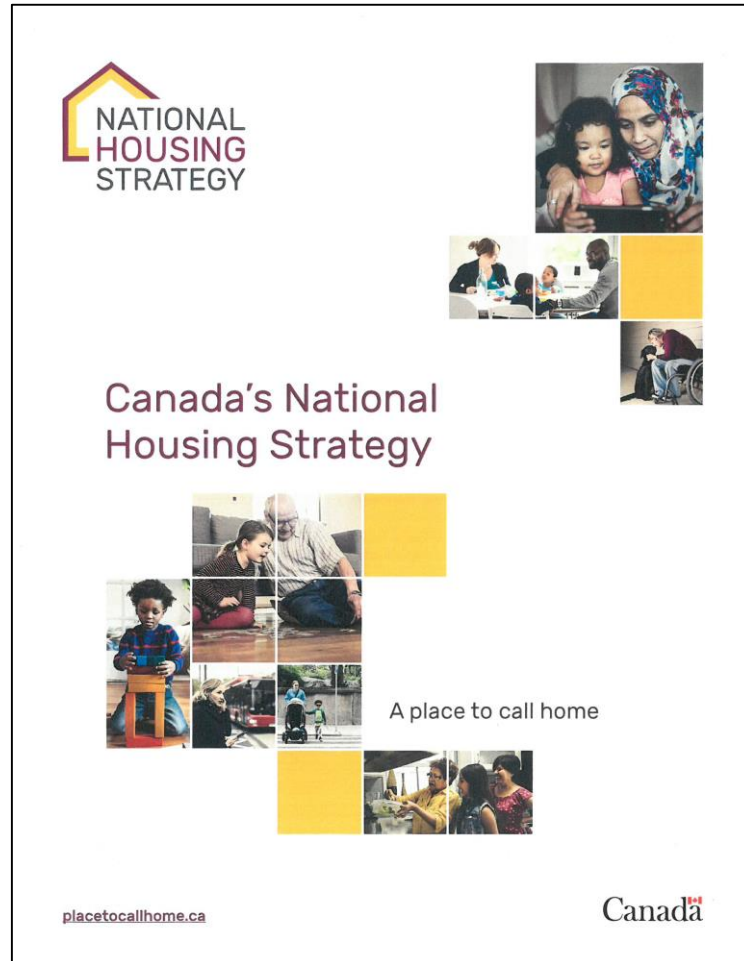
Affordability Challenges for:

- Minimum Wage Earners
- People with Disabilities
- Seniors of Fixed Incomes

Mid Term Review of Business Plan

- Over thirty stakeholders provided feedback.
- Feedback was constructive.
- Special Meetings held with:
Saskatoon Council of Aging, and
Renters of Saskatoon and Area.

National Housing Strategy



Updates to Housing Business Plan:

Recommendation: Provide further report on grants for renovating existing units.

Action Items Include:

- Review Land Programs
- Review Equity Building Program
- Update Housing Handbook

Proposed Changes to Policy

- Require affordable units receiving funding to operate for a minimum of five years.
- Give priority for City funding to housing projects that support other planning initiatives.

Housing Funding for 2019

\$400,000 previously allocated:

- \$270,000 Capital Grants for Low Income Housing
- \$130,000 Implementation of Homelessness Action