

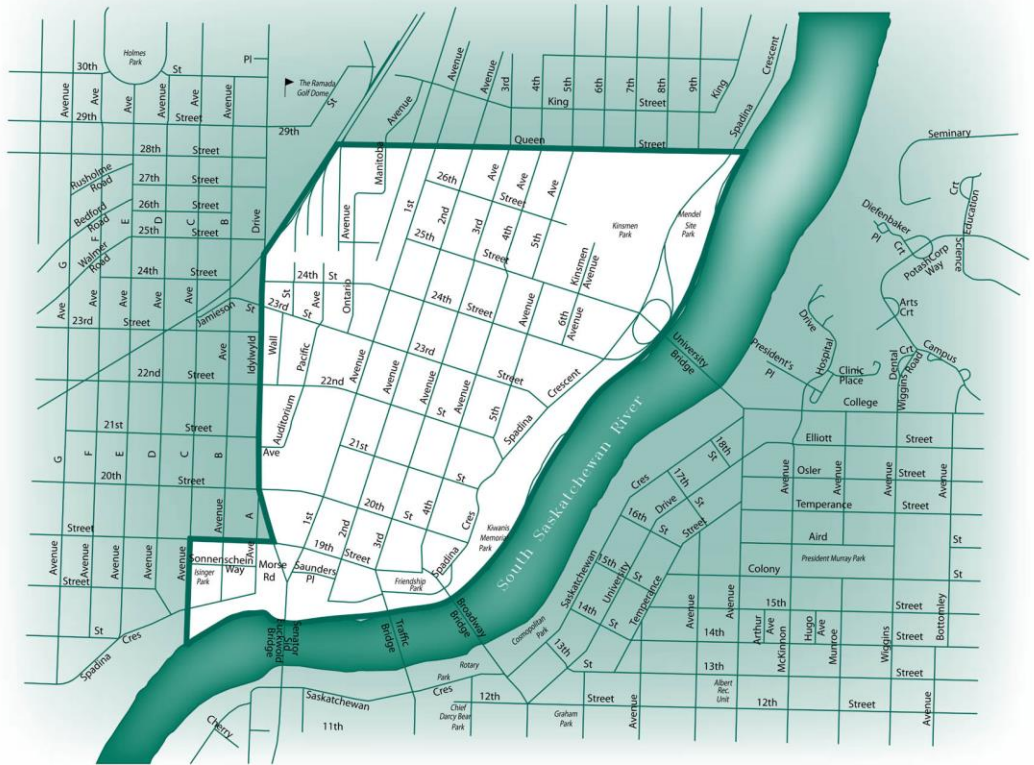
Downtown Housing Initiatives APPLICATION FORM

DATE RECEIVED

The Downtown is a vital part of Saskatoon. It is the administrative, commercial, cultural, and entertainment heart of the city and region. To ensure this status, it is important that Downtown be a vibrant neighbourhood as well. To this end, the City of Saskatoon has established a long-range goal of increasing the population of Downtown to 10,000 people.

In order to achieve this goal, the Downtown Housing Incentive Programs have been established to encourage the reuse of former commercial and/or industrial buildings for multiple-unit dwellings, as well as to encourage the renovation of existing housing units in the Downtown.

Downtown Housing Incentive Boundary Map



CONTACT INFORMATION:

Company/ Organization Name			
Contact Name			
Address			
Phone		Fax	
Email			
Is your company a legally incorporated corporation?	<input type="checkbox"/> Yes, date of incorporation _____ <input type="checkbox"/> No		

PROJECT DESCRIPTION:

Project Name (if applicable)	
Project Location (Civic Address)	
Type of Housing Project	<input type="checkbox"/> Renovation <ul style="list-style-type: none"> •The Downtown Housing Renovation Program is designed to reduce taxes for those renovating existing housing projects. •Under this program, applicants are eligible to receive assistance in the form of a tax abatement of 25% of the annual property taxes up to a maximum of \$10,000 per year, for five years. Special consideration will be given to projects that significantly increase the quality and amenity of existing housing, or focus on increasing accessibility for those with special needs. •This program is intended to encourage the preservation and revitalization of housing in the Downtown and improve the quality and accessibility of existing dwellings. <input type="checkbox"/> Conversion <ul style="list-style-type: none"> •The Downtown Housing Conversion Program is intended to encourage the reuse of former commercial and industrial building space by converting to multiple-unit residential dwellings. •Under this program, applicants are eligible to receive a rebate of existing property taxes during construction, up to a maximum of two years. As well, up to 75% of applicable development charges may be rebated. •This program ensures that future generations will be able to experience the history and beauty of Downtown Saskatoon by helping breathe new life into the city's celebrated landmarks. <input type="checkbox"/> New Construction <ul style="list-style-type: none"> •New construction located with the downtown housing incentive boundary is eligible for a five-year tax abatement. •If the site has been vacant for a minimum of 48 consecutive months the project is eligible for the Vacant Lot & Adaptive Reuse (VLAR) grant option instead. Refer to VLAR application. <input type="checkbox"/> River Landing <ul style="list-style-type: none"> •River Landing is excluded from the vacant lot incentive program. However, any housing within River Landing is eligible for a five-year tax abatement.
Type of Use	<input type="checkbox"/> Rental (includes Life Lease) <input type="checkbox"/> Ownership(includes Condominium) <input type="checkbox"/> Care Home, Special Needs Housing, Assisted Living <input type="checkbox"/> Other: _____
Estimated Total Project Cost	
Estimated Project Completion Date	
How many units of housing are being provided or improved?	

Please attach the following documents to your application:

- One copy of your Business Plan that includes the history of the project, background on your corporation or previous housing development activity, and any documentation on the identified housing need you are serving. Identify the number of units to be created or improved; the size of investment to be made for land, buildings and equipment; expected rents and/or unit prices; and an indication of construction start and completion dates.
- Financial statements or documentation showing that the applicant has the financial resources to complete the project in question (financial statements are reviewed by the City of Saskatoon).
- The following drawings (if necessary):
 - Site Plan
 - Elevations
 - Floor Plans

Please submit completed applications to:

City of Saskatoon
 Planning & Development Division
 222 – 3rd Avenue North
 Saskatoon SK S7K 0J5
 Attention: Neighbourhood Planning Section

For more information or assistance in completing your application please contact:

Neighbourhood Planning Section
 Phone: 306-975-7642
 E-mail: daryl.sexsmith@saskatoon.ca